



**MONEY 'SAVED' BY FEDERAL GOVERNMENT  
FROM REMOVING FUEL SUBSIDY JANUARY 2012 - DECEMBER 2015**

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 January 2015	35 million	NGN 32.00	NGN 1,251,740,000,000.00	\$ 6,290,150,753.77
2 January 2015	35 million	NGN 32.00	NGN 1,252,860,000,000.00	\$ 6,295,778,894.47
3 January 2015	35 million	NGN 32.00	NGN 1,253,980,000,000.00	\$ 6,301,407,035.18
4 January 2015	35 million	NGN 32.00	NGN 1,255,100,000,000.00	\$ 6,307,035,175.88
5 January 2015	35 million	NGN 32.00	NGN 1,256,220,000,000.00	\$ 6,312,663,316.58
6 January 2015	35 million	NGN 32.00	NGN 1,257,340,000,000.00	\$ 6,318,291,457.29
7 January 2015	35 million	NGN 32.00	NGN 1,258,460,000,000.00	\$ 6,323,919,597.99
8 January 2015	35 million	NGN 32.00	NGN 1,259,580,000,000.00	\$ 6,329,547,738.69
9 January 2015	35 million	NGN 32.00	NGN 1,260,700,000,000.00	\$ 6,335,175,879.40
10 January 2015	35 million	NGN 32.00	NGN 1,261,820,000,000.00	\$ 6,340,804,020.10
11 January 2015	35 million	NGN 32.00	NGN 1,262,940,000,000.00	\$ 6,346,432,160.80
12 January 2015	35 million	NGN 32.00	NGN 1,264,060,000,000.00	\$ 6,352,060,301.51
13 January 2015	35 million	NGN 32.00	NGN 1,265,180,000,000.00	\$ 6,357,688,442.21
14 January 2015	35 million	NGN 32.00	NGN 1,266,300,000,000.00	\$ 6,363,316,582.91
15 January 2015	35 million	NGN 32.00	NGN 1,267,420,000,000.00	\$ 6,368,944,723.62
16 January 2015	35 million	NGN 32.00	NGN 1,268,540,000,000.00	\$ 6,374,572,864.32
17 January 2015	35 million	NGN 32.00	NGN 1,269,660,000,000.00	\$ 6,380,201,005.03
18 January 2015	35 million	NGN 32.00	NGN 1,270,780,000,000.00	\$ 6,385,829,145.73
19 January 2015	35 million	NGN 32.00	NGN 1,271,900,000,000.00	\$ 6,391,457,286.43
20 January 2015	35 million	NGN 32.00	NGN 1,273,020,000,000.00	\$ 6,397,085,427.14
21 January 2015	35 million	NGN 32.00	NGN 1,274,140,000,000.00	\$ 6,402,713,567.84
22 January 2015	35 million	NGN 32.00	NGN 1,275,260,000,000.00	\$ 6,408,341,708.54
23 January 2015	35 million	NGN 32.00	NGN 1,276,380,000,000.00	\$ 6,413,969,849.25
24 January 2015	35 million	NGN 32.00	NGN 1,277,500,000,000.00	\$ 6,419,597,989.95
25 January 2015	35 million	NGN 32.00	NGN 1,278,620,000,000.00	\$ 6,425,226,130.65
26 January 2015	35 million	NGN 22.00	NGN 1,279,390,000,000.00	\$ 6,429,095,477.39
27 January 2015	35 million	NGN 22.00	NGN 1,280,160,000,000.00	\$ 6,432,964,824.12
28 January 2015	35 million	NGN 22.00	NGN 1,280,930,000,000.00	\$ 6,436,834,170.85
29 January 2015	35 million	NGN 22.00	NGN 1,281,700,000,000.00	\$ 6,440,703,517.59
30 January 2015	35 million	NGN 22.00	NGN 1,282,470,000,000.00	\$ 6,444,572,864.32
31 January 2015	35 million	NGN 22.00	NGN 1,283,240,000,000.00	\$ 6,448,442,211.06

**Pump price was reduced from NGN 97 to NGN 87, hence a NGN 10 reduction in the price differential**



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<b>DATE</b>	<b>LITRES/DAY</b>	<b>PRICE DIFFERENTIAL*</b>	<b>NAIRA</b>	<b>DOLLARS**</b>
1 February 2015	35 million	NGN 22.00	NGN 1,284,010,000,000.00	\$ 6,452,311,557.79
2 February 2015	35 million	NGN 22.00	NGN 1,284,780,000,000.00	\$ 6,456,180,904.52
3 February 2015	35 million	NGN 22.00	NGN 1,285,550,000,000.00	\$ 6,460,050,251.26
4 February 2015	35 million	NGN 22.00	NGN 1,286,320,000,000.00	\$ 6,463,919,597.99
5 February 2015	35 million	NGN 22.00	NGN 1,287,090,000,000.00	\$ 6,467,788,944.72
6 February 2015	35 million	NGN 22.00	NGN 1,287,860,000,000.00	\$ 6,471,658,291.46
7 February 2015	35 million	NGN 22.00	NGN 1,288,630,000,000.00	\$ 6,475,527,638.19
8 February 2015	35 million	NGN 22.00	NGN 1,289,400,000,000.00	\$ 6,479,396,984.92
9 February 2015	35 million	NGN 22.00	NGN 1,290,170,000,000.00	\$ 6,483,266,331.66
10 February 2015	35 million	NGN 22.00	NGN 1,290,940,000,000.00	\$ 6,487,135,678.39
11 February 2015	35 million	NGN 22.00	NGN 1,291,710,000,000.00	\$ 6,491,005,025.13
12 February 2015	35 million	NGN 22.00	NGN 1,292,480,000,000.00	\$ 6,494,874,371.86
13 February 2015	35 million	NGN 22.00	NGN 1,293,250,000,000.00	\$ 6,498,743,718.59
14 February 2015	35 million	NGN 22.00	NGN 1,294,020,000,000.00	\$ 6,502,613,065.33
15 February 2015	35 million	NGN 22.00	NGN 1,294,790,000,000.00	\$ 6,506,482,412.06
16 February 2015	35 million	NGN 22.00	NGN 1,295,560,000,000.00	\$ 6,510,351,758.79
17 February 2015	35 million	NGN 22.00	NGN 1,296,330,000,000.00	\$ 6,514,221,105.53
18 February 2015	35 million	NGN 22.00	NGN 1,297,100,000,000.00	\$ 6,518,090,452.26
19 February 2015	35 million	NGN 22.00	NGN 1,297,870,000,000.00	\$ 6,521,959,798.99
20 February 2015	35 million	NGN 22.00	NGN 1,298,640,000,000.00	\$ 6,525,829,145.73
21 February 2015	35 million	NGN 22.00	NGN 1,299,410,000,000.00	\$ 6,529,698,492.46
22 February 2015	35 million	NGN 22.00	NGN 1,300,180,000,000.00	\$ 6,533,567,839.20
23 February 2015	35 million	NGN 22.00	NGN 1,300,950,000,000.00	\$ 6,537,437,185.93
24 February 2015	35 million	NGN 22.00	NGN 1,301,720,000,000.00	\$ 6,541,306,532.66
25 February 2015	35 million	NGN 22.00	NGN 1,302,490,000,000.00	\$ 6,545,175,879.40
26 February 2015	35 million	NGN 22.00	NGN 1,303,260,000,000.00	\$ 6,549,045,226.13
27 February 2015	35 million	NGN 22.00	NGN 1,304,030,000,000.00	\$ 6,552,914,572.86
28 February 2015	35 million	NGN 22.00	NGN 1,304,800,000,000.00	\$ 6,556,783,919.60



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FROM REMOVING FUEL SUBSIDY JANUARY 2012 - DECEMBER 2015**

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 March 2015	35 million	NGN 22.00	NGN 1,305,570,000,000.00	\$ 6,560,653,266.33
2 March 2015	35 million	NGN 22.00	NGN 1,306,340,000,000.00	\$ 6,564,522,613.07
3 March 2015	35 million	NGN 22.00	NGN 1,307,110,000,000.00	\$ 6,568,391,959.80
4 March 2015	35 million	NGN 22.00	NGN 1,307,880,000,000.00	\$ 6,572,261,306.53
5 March 2015	35 million	NGN 22.00	NGN 1,308,650,000,000.00	\$ 6,576,130,653.27
6 March 2015	35 million	NGN 22.00	NGN 1,309,420,000,000.00	\$ 6,580,000,000.00
7 March 2015	35 million	NGN 22.00	NGN 1,310,190,000,000.00	\$ 6,583,869,346.73
8 March 2015	35 million	NGN 22.00	NGN 1,310,960,000,000.00	\$ 6,587,738,693.47
9 March 2015	35 million	NGN 22.00	NGN 1,311,730,000,000.00	\$ 6,591,608,040.20
10 March 2015	35 million	NGN 22.00	NGN 1,312,500,000,000.00	\$ 6,595,477,386.93
11 March 2015	35 million	NGN 22.00	NGN 1,313,270,000,000.00	\$ 6,599,346,733.67
12 March 2015	35 million	NGN 22.00	NGN 1,314,040,000,000.00	\$ 6,603,216,080.40
13 March 2015	35 million	NGN 22.00	NGN 1,314,810,000,000.00	\$ 6,607,085,427.14
14 March 2015	35 million	NGN 22.00	NGN 1,315,580,000,000.00	\$ 6,610,954,773.87
15 March 2015	35 million	NGN 22.00	NGN 1,316,350,000,000.00	\$ 6,614,824,120.60
16 March 2015	35 million	NGN 22.00	NGN 1,317,120,000,000.00	\$ 6,618,693,467.34
17 March 2015	35 million	NGN 22.00	NGN 1,317,890,000,000.00	\$ 6,622,562,814.07
18 March 2015	35 million	NGN 22.00	NGN 1,318,660,000,000.00	\$ 6,626,432,160.80
19 March 2015	35 million	NGN 22.00	NGN 1,319,430,000,000.00	\$ 6,630,301,507.54
20 March 2015	35 million	NGN 22.00	NGN 1,320,200,000,000.00	\$ 6,634,170,854.27
21 March 2015	35 million	NGN 22.00	NGN 1,320,970,000,000.00	\$ 6,638,040,201.01
22 March 2015	35 million	NGN 22.00	NGN 1,321,740,000,000.00	\$ 6,641,909,547.74
23 March 2015	35 million	NGN 22.00	NGN 1,322,510,000,000.00	\$ 6,645,778,894.47
24 March 2015	35 million	NGN 22.00	NGN 1,323,280,000,000.00	\$ 6,649,648,241.21
25 March 2015	35 million	NGN 22.00	NGN 1,324,050,000,000.00	\$ 6,653,517,587.94
26 March 2015	35 million	NGN 22.00	NGN 1,324,820,000,000.00	\$ 6,657,386,934.67
27 March 2015	35 million	NGN 22.00	NGN 1,325,590,000,000.00	\$ 6,661,256,281.41
28 March 2015	35 million	NGN 22.00	NGN 1,326,360,000,000.00	\$ 6,665,125,628.14
29 March 2015	35 million	NGN 22.00	NGN 1,327,130,000,000.00	\$ 6,668,994,974.87
30 March 2015	35 million	NGN 22.00	NGN 1,327,900,000,000.00	\$ 6,672,864,321.61
31 March 2015	35 million	NGN 22.00	NGN 1,328,670,000,000.00	\$ 6,676,733,668.34

Exchange rate of the Dollar to Naira ia about 199, hence the reduced figure compared to when the rate was 160



## MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING FUEL SUBSIDY JANUARY 2012 - DECEMBER 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 April 2015	35 million	NGN 22.00	NGN 1,329,440,000,000.00	\$ 6,680,603,015.08
2 April 2015	35 million	NGN 22.00	NGN 1,330,210,000,000.00	\$ 6,684,472,361.81
3 April 2015	35 million	NGN 22.00	NGN 1,330,980,000,000.00	\$ 6,688,341,708.54
4 April 2015	35 million	NGN 22.00	NGN 1,331,750,000,000.00	\$ 6,692,211,055.28
5 April 2015	35 million	NGN 22.00	NGN 1,332,520,000,000.00	\$ 6,696,080,402.01
6 April 2015	35 million	NGN 22.00	NGN 1,333,290,000,000.00	\$ 6,699,949,748.74
7 April 2015	35 million	NGN 22.00	NGN 1,334,060,000,000.00	\$ 6,703,819,095.48
8 April 2015	35 million	NGN 22.00	NGN 1,334,830,000,000.00	\$ 6,707,688,442.21
9 April 2015	35 million	NGN 22.00	NGN 1,335,600,000,000.00	\$ 6,711,557,788.94
10 April 2015	35 million	NGN 22.00	NGN 1,336,370,000,000.00	\$ 6,715,427,135.68
11 April 2015	35 million	NGN 22.00	NGN 1,337,140,000,000.00	\$ 6,719,296,482.41
12 April 2015	35 million	NGN 22.00	NGN 1,337,910,000,000.00	\$ 6,723,165,829.15
13 April 2015	35 million	NGN 22.00	NGN 1,338,680,000,000.00	\$ 6,727,035,175.88
14 April 2015	35 million	NGN 22.00	NGN 1,339,450,000,000.00	\$ 6,730,904,522.61
15 April 2015	35 million	NGN 22.00	NGN 1,340,220,000,000.00	\$ 6,734,773,869.35
16 April 2015	35 million	NGN 22.00	NGN 1,340,990,000,000.00	\$ 6,738,643,216.08
17 April 2015	35 million	NGN 22.00	NGN 1,341,760,000,000.00	\$ 6,742,512,562.81
18 April 2015	35 million	NGN 22.00	NGN 1,342,530,000,000.00	\$ 6,746,381,909.55
19 April 2015	35 million	NGN 22.00	NGN 1,343,300,000,000.00	\$ 6,750,251,256.28
20 April 2015	35 million	NGN 22.00	NGN 1,344,070,000,000.00	\$ 6,754,120,603.02
21 April 2015	35 million	NGN 22.00	NGN 1,344,840,000,000.00	\$ 6,757,989,949.75
22 April 2015	35 million	NGN 22.00	NGN 1,345,610,000,000.00	\$ 6,761,859,296.48
23 April 2015	35 million	NGN 22.00	NGN 1,346,380,000,000.00	\$ 6,765,728,643.22
24 April 2015	35 million	NGN 22.00	NGN 1,347,150,000,000.00	\$ 6,769,597,989.95
25 April 2015	35 million	NGN 22.00	NGN 1,347,920,000,000.00	\$ 6,773,467,336.68
26 April 2015	35 million	NGN 22.00	NGN 1,348,690,000,000.00	\$ 6,777,336,683.42
27 April 2015	35 million	NGN 22.00	NGN 1,349,460,000,000.00	\$ 6,781,206,030.15
28 April 2015	35 million	NGN 22.00	NGN 1,350,230,000,000.00	\$ 6,785,075,376.88
29 April 2015	35 million	NGN 22.00	NGN 1,351,000,000,000.00	\$ 6,788,944,723.62
30 April 2015	35 million	NGN 22.00	NGN 1,351,770,000,000.00	\$ 6,792,814,070.35



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FROM REMOVING FUEL SUBSIDY JANUARY 2012 - DECEMBER 2015**

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 May 2015	35 million	NGN 22.00	NGN 1,352,540,000,000.00	\$ 6,796,683,417.09
2 May 2015	35 million	NGN 22.00	NGN 1,353,310,000,000.00	\$ 6,800,552,763.82
3 May 2015	35 million	NGN 22.00	NGN 1,354,080,000,000.00	\$ 6,804,422,110.55
4 May 2015	35 million	NGN 22.00	NGN 1,354,850,000,000.00	\$ 6,808,291,457.29
5 May 2015	35 million	NGN 22.00	NGN 1,355,620,000,000.00	\$ 6,812,160,804.02
6 May 2015	35 million	NGN 22.00	NGN 1,356,390,000,000.00	\$ 6,816,030,150.75
7 May 2015	35 million	NGN 22.00	NGN 1,357,160,000,000.00	\$ 6,819,899,497.49
8 May 2015	35 million	NGN 22.00	NGN 1,357,930,000,000.00	\$ 6,823,768,844.22
9 May 2015	35 million	NGN 22.00	NGN 1,358,700,000,000.00	\$ 6,827,638,190.95
10 May 2015	35 million	NGN 22.00	NGN 1,359,470,000,000.00	\$ 6,831,507,537.69
11 May 2015	35 million	NGN 22.00	NGN 1,360,240,000,000.00	\$ 6,835,376,884.42
12 May 2015	35 million	NGN 22.00	NGN 1,361,010,000,000.00	\$ 6,839,246,231.16
13 May 2015	35 million	NGN 22.00	NGN 1,361,780,000,000.00	\$ 6,843,115,577.89
14 May 2015	35 million	NGN 22.00	NGN 1,362,550,000,000.00	\$ 6,846,984,924.62
15 May 2015	35 million	NGN 22.00	NGN 1,363,320,000,000.00	\$ 6,850,854,271.36
16 May 2015	35 million	NGN 22.00	NGN 1,364,090,000,000.00	\$ 6,854,723,618.09
17 May 2015	35 million	NGN 22.00	NGN 1,364,860,000,000.00	\$ 6,858,592,964.82
18 May 2015	35 million	NGN 22.00	NGN 1,365,630,000,000.00	\$ 6,862,462,311.56
19 May 2015	35 million	NGN 22.00	NGN 1,366,400,000,000.00	\$ 6,866,331,658.29
20 May 2015	35 million	NGN 22.00	NGN 1,367,170,000,000.00	\$ 6,870,201,005.03
21 May 2015	35 million	NGN 22.00	NGN 1,367,940,000,000.00	\$ 6,874,070,351.76
22 May 2015	35 million	NGN 22.00	NGN 1,368,710,000,000.00	\$ 6,877,939,698.49
23 May 2015	35 million	NGN 22.00	NGN 1,369,480,000,000.00	\$ 6,881,809,045.23
24 May 2015	35 million	NGN 22.00	NGN 1,370,250,000,000.00	\$ 6,885,678,391.96
25 May 2015	35 million	NGN 22.00	NGN 1,371,020,000,000.00	\$ 6,889,547,738.69
26 May 2015	35 million	NGN 22.00	NGN 1,371,790,000,000.00	\$ 6,893,417,085.43
27 May 2015	35 million	NGN 22.00	NGN 1,372,560,000,000.00	\$ 6,897,286,432.16
28 May 2015	35 million	NGN 22.00	NGN 1,373,330,000,000.00	\$ 6,901,155,778.89
29 May 2015	35 million	NGN 22.00	NGN 1,374,100,000,000.00	\$ 6,905,025,125.63
30 May 2015	35 million	NGN 22.00	NGN 1,374,870,000,000.00	\$ 6,908,894,472.36
31 May 2015	35 million	NGN 22.00	NGN 1,375,640,000,000.00	\$ 6,912,763,819.10



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FROM REMOVING FUEL SUBSIDY JANUARY 2012 - DECEMBER 2015**

<b>DATE</b>	<b>LITRES/DAY</b>	<b>PRICE DIFFERENTIAL*</b>	<b>NAIRA</b>	<b>DOLLARS**</b>
1 June 2015	35 million	NGN 22.00	NGN 1,376,410,000,000.00	\$ 6,916,633,165.83
2 June 2015	35 million	NGN 22.00	NGN 1,377,180,000,000.00	\$ 6,920,502,512.56
3 June 2015	35 million	NGN 22.00	NGN 1,377,950,000,000.00	\$ 6,924,371,859.30
4 June 2015	35 million	NGN 22.00	NGN 1,378,720,000,000.00	\$ 6,928,241,206.03
5 June 2015	35 million	NGN 22.00	NGN 1,379,490,000,000.00	\$ 6,932,110,552.76
6 June 2015	35 million	NGN 22.00	NGN 1,380,260,000,000.00	\$ 6,935,979,899.50
7 June 2015	35 million	NGN 22.00	NGN 1,381,030,000,000.00	\$ 6,939,849,246.23
8 June 2015	35 million	NGN 22.00	NGN 1,381,800,000,000.00	\$ 6,943,718,592.96
9 June 2015	35 million	NGN 22.00	NGN 1,382,570,000,000.00	\$ 6,947,587,939.70
10 June 2015	35 million	NGN 22.00	NGN 1,383,340,000,000.00	\$ 6,951,457,286.43
11 June 2015	35 million	NGN 22.00	NGN 1,384,110,000,000.00	\$ 6,955,326,633.17
12 June 2015	35 million	NGN 22.00	NGN 1,384,880,000,000.00	\$ 6,959,195,979.90
13 June 2015	35 million	NGN 22.00	NGN 1,385,650,000,000.00	\$ 6,963,065,326.63
14 June 2015	35 million	NGN 22.00	NGN 1,386,420,000,000.00	\$ 6,966,934,673.37
15 June 2015	35 million	NGN 22.00	NGN 1,387,190,000,000.00	\$ 6,970,804,020.10
16 June 2015	35 million	NGN 22.00	NGN 1,387,960,000,000.00	\$ 6,974,673,366.83
17 June 2015	35 million	NGN 22.00	NGN 1,388,730,000,000.00	\$ 6,978,542,713.57
18 June 2015	35 million	NGN 22.00	NGN 1,389,500,000,000.00	\$ 6,982,412,060.30
19 June 2015	35 million	NGN 22.00	NGN 1,390,270,000,000.00	\$ 6,986,281,407.04
20 June 2015	35 million	NGN 22.00	NGN 1,391,040,000,000.00	\$ 6,990,150,753.77
21 June 2015	35 million	NGN 22.00	NGN 1,391,810,000,000.00	\$ 6,994,020,100.50
22 June 2015	35 million	NGN 22.00	NGN 1,392,580,000,000.00	\$ 6,997,889,447.24
23 June 2015	35 million	NGN 22.00	NGN 1,393,350,000,000.00	\$ 7,001,758,793.97
24 June 2015	35 million	NGN 22.00	NGN 1,394,120,000,000.00	\$ 7,005,628,140.70
25 June 2015	35 million	NGN 22.00	NGN 1,394,890,000,000.00	\$ 7,009,497,487.44
26 June 2015	35 million	NGN 22.00	NGN 1,395,660,000,000.00	\$ 7,013,366,834.17
27 June 2015	35 million	NGN 22.00	NGN 1,396,430,000,000.00	\$ 7,017,236,180.90
28 June 2015	35 million	NGN 22.00	NGN 1,397,200,000,000.00	\$ 7,021,105,527.64
29 June 2015	35 million	NGN 22.00	NGN 1,397,970,000,000.00	\$ 7,024,974,874.37
30 June 2015	35 million	NGN 22.00	NGN 1,398,740,000,000.00	\$ 7,028,844,221.11



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DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 July 2015	35 million	NGN 22.00	NGN 1,399,510,000,000.00	\$ 7,032,713,567.84
2 July 2015	35 million	NGN 22.00	NGN 1,400,280,000,000.00	\$ 7,036,582,914.57
3 July 2015	35 million	NGN 22.00	NGN 1,401,050,000,000.00	\$ 7,040,452,261.31
4 July 2015	35 million	NGN 22.00	NGN 1,401,820,000,000.00	\$ 7,044,321,608.04
5 July 2015	35 million	NGN 22.00	NGN 1,402,590,000,000.00	\$ 7,048,190,954.77
6 July 2015	35 million	NGN 22.00	NGN 1,403,360,000,000.00	\$ 7,052,060,301.51
7 July 2015	35 million	NGN 22.00	NGN 1,404,130,000,000.00	\$ 7,055,929,648.24
8 July 2015	35 million	NGN 22.00	NGN 1,404,900,000,000.00	\$ 7,059,798,994.97
9 July 2015	35 million	NGN 22.00	NGN 1,405,670,000,000.00	\$ 7,063,668,341.71
10 July 2015	35 million	NGN 22.00	NGN 1,406,440,000,000.00	\$ 7,067,537,688.44
11 July 2015	35 million	NGN 22.00	NGN 1,407,210,000,000.00	\$ 7,071,407,035.18
12 July 2015	35 million	NGN 22.00	NGN 1,407,980,000,000.00	\$ 7,075,276,381.91
13 July 2015	35 million	NGN 22.00	NGN 1,408,750,000,000.00	\$ 7,079,145,728.64
14 July 2015	35 million	NGN 22.00	NGN 1,409,520,000,000.00	\$ 7,083,015,075.38
15 July 2015	35 million	NGN 22.00	NGN 1,410,290,000,000.00	\$ 7,086,884,422.11
16 July 2015	35 million	NGN 22.00	NGN 1,411,060,000,000.00	\$ 7,090,753,768.84
17 July 2015	35 million	NGN 22.00	NGN 1,411,830,000,000.00	\$ 7,094,623,115.58
18 July 2015	35 million	NGN 22.00	NGN 1,412,600,000,000.00	\$ 7,098,492,462.31
19 July 2015	35 million	NGN 22.00	NGN 1,413,370,000,000.00	\$ 7,102,361,809.05
20 July 2015	35 million	NGN 22.00	NGN 1,414,140,000,000.00	\$ 7,106,231,155.78
21 July 2015	35 million	NGN 22.00	NGN 1,414,910,000,000.00	\$ 7,110,100,502.51
22 July 2015	35 million	NGN 22.00	NGN 1,415,680,000,000.00	\$ 7,113,969,849.25
23 July 2015	35 million	NGN 22.00	NGN 1,416,450,000,000.00	\$ 7,117,839,195.98
24 July 2015	35 million	NGN 22.00	NGN 1,417,220,000,000.00	\$ 7,121,708,542.71
25 July 2015	35 million	NGN 22.00	NGN 1,417,990,000,000.00	\$ 7,125,577,889.45
26 July 2015	35 million	NGN 22.00	NGN 1,418,760,000,000.00	\$ 7,129,447,236.18
27 July 2015	35 million	NGN 22.00	NGN 1,419,530,000,000.00	\$ 7,133,316,582.91
28 July 2015	35 million	NGN 22.00	NGN 1,420,300,000,000.00	\$ 7,137,185,929.65
29 July 2015	35 million	NGN 22.00	NGN 1,421,070,000,000.00	\$ 7,141,055,276.38
30 July 2015	35 million	NGN 22.00	NGN 1,421,840,000,000.00	\$ 7,144,924,623.12
31 July 2015	35 million	NGN 22.00	NGN 1,422,610,000,000.00	\$ 7,148,793,969.85



**MONEY 'SAVED' BY FEDERAL GOVERNMENT  
FROM REMOVING FUEL SUBSIDY JANUARY 2012 - DECEMBER 2015**

<b>DATE</b>	<b>LITRES/DAY</b>	<b>PRICE DIFFERENTIAL*</b>	<b>NAIRA</b>	<b>DOLLARS**</b>
1 August 2015	35 million	NGN 22.00	NGN 1,423,380,000,000.00	\$ 7,152,663,316.58
2 August 2015	35 million	NGN 22.00	NGN 1,424,150,000,000.00	\$ 7,156,532,663.32
3 August 2015	35 million	NGN 22.00	NGN 1,424,920,000,000.00	\$ 7,160,402,010.05
4 August 2015	35 million	NGN 22.00	NGN 1,425,690,000,000.00	\$ 7,164,271,356.78
5 August 2015	35 million	NGN 22.00	NGN 1,426,460,000,000.00	\$ 7,168,140,703.52
6 August 2015	35 million	NGN 22.00	NGN 1,427,230,000,000.00	\$ 7,172,010,050.25
7 August 2015	35 million	NGN 22.00	NGN 1,428,000,000,000.00	\$ 7,175,879,396.98
8 August 2015	35 million	NGN 22.00	NGN 1,428,770,000,000.00	\$ 7,179,748,743.72
9 August 2015	35 million	NGN 22.00	NGN 1,429,540,000,000.00	\$ 7,183,618,090.45
10 August 2015	35 million	NGN 22.00	NGN 1,430,310,000,000.00	\$ 7,187,487,437.19
11 August 2015	35 million	NGN 22.00	NGN 1,431,080,000,000.00	\$ 7,191,356,783.92
12 August 2015	35 million	NGN 22.00	NGN 1,431,850,000,000.00	\$ 7,195,226,130.65
13 August 2015	35 million	NGN 22.00	NGN 1,432,620,000,000.00	\$ 7,199,095,477.39
14 August 2015	35 million	NGN 22.00	NGN 1,433,390,000,000.00	\$ 7,202,964,824.12
15 August 2015	35 million	NGN 22.00	NGN 1,434,160,000,000.00	\$ 7,206,834,170.85
16 August 2015	35 million	NGN 22.00	NGN 1,434,930,000,000.00	\$ 7,210,703,517.59
17 August 2015	35 million	NGN 22.00	NGN 1,435,700,000,000.00	\$ 7,214,572,864.32
18 August 2015	35 million	NGN 22.00	NGN 1,436,470,000,000.00	\$ 7,218,442,211.06
19 August 2015	35 million	NGN 22.00	NGN 1,437,240,000,000.00	\$ 7,222,311,557.79
20 August 2015	35 million	NGN 22.00	NGN 1,438,010,000,000.00	\$ 7,226,180,904.52
21 August 2015	35 million	NGN 22.00	NGN 1,438,780,000,000.00	\$ 7,230,050,251.26
22 August 2015	35 million	NGN 22.00	NGN 1,439,550,000,000.00	\$ 7,233,919,597.99
23 August 2015	35 million	NGN 22.00	NGN 1,440,320,000,000.00	\$ 7,237,788,944.72
24 August 2015	35 million	NGN 22.00	NGN 1,441,090,000,000.00	\$ 7,241,658,291.46
25 August 2015	35 million	NGN 22.00	NGN 1,441,860,000,000.00	\$ 7,245,527,638.19
26 August 2015	35 million	NGN 22.00	NGN 1,442,630,000,000.00	\$ 7,249,396,984.92
27 August 2015	35 million	NGN 22.00	NGN 1,443,400,000,000.00	\$ 7,253,266,331.66
28 August 2015	35 million	NGN 22.00	NGN 1,444,170,000,000.00	\$ 7,257,135,678.39
29 August 2015	35 million	NGN 22.00	NGN 1,444,940,000,000.00	\$ 7,261,005,025.13
30 August 2015	35 million	NGN 22.00	NGN 1,445,710,000,000.00	\$ 7,264,874,371.86
31 August 2015	35 million	NGN 22.00	NGN 1,446,480,000,000.00	\$ 7,268,743,718.59





**MONEY 'SAVED' BY FEDERAL GOVERNMENT  
FROM REMOVING FUEL SUBSIDY JANUARY 2012 - DECEMBER 2015**

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 September 2015	35 million	NGN 22.00	NGN 1,447,250,000,000.00	\$ 7,272,613,065.33
2 September 2015	35 million	NGN 22.00	NGN 1,448,020,000,000.00	\$ 7,276,482,412.06
3 September 2015	35 million	NGN 22.00	NGN 1,448,790,000,000.00	\$ 7,280,351,758.79
4 September 2015	35 million	NGN 22.00	NGN 1,449,560,000,000.00	\$ 7,284,221,105.53
6 September 2015	35 million	NGN 22.00	NGN 1,451,100,000,000.00	\$ 7,291,959,798.99
7 September 2015	35 million	NGN 22.00	NGN 1,451,870,000,000.00	\$ 7,295,829,145.73
8 September 2015	35 million	NGN 22.00	NGN 1,452,640,000,000.00	\$ 7,299,698,492.46
9 September 2015	35 million	NGN 22.00	NGN 1,453,410,000,000.00	\$ 7,303,567,839.20
10 September 2015	35 million	NGN 22.00	NGN 1,454,180,000,000.00	\$ 7,307,437,185.93
11 September 2015	35 million	NGN 22.00	NGN 1,454,950,000,000.00	\$ 7,311,306,532.66
12 September 2015	35 million	NGN 22.00	NGN 1,455,720,000,000.00	\$ 7,315,175,879.40
13 September 2015	35 million	NGN 22.00	NGN 1,456,490,000,000.00	\$ 7,319,045,226.13
14 September 2015	35 million	NGN 22.00	NGN 1,457,260,000,000.00	\$ 7,322,914,572.86
15 September 2015	35 million	NGN 22.00	NGN 1,458,030,000,000.00	\$ 7,326,783,919.60
16 September 2015	35 million	NGN 22.00	NGN 1,458,800,000,000.00	\$ 7,330,653,266.33
17 September 2015	35 million	NGN 22.00	NGN 1,459,570,000,000.00	\$ 7,334,522,613.07
18 September 2015	35 million	NGN 22.00	NGN 1,460,340,000,000.00	\$ 7,338,391,959.80
19 September 2015	35 million	NGN 22.00	NGN 1,461,110,000,000.00	\$ 7,342,261,306.53
20 September 2015	35 million	NGN 22.00	NGN 1,461,880,000,000.00	\$ 7,346,130,653.27
21 September 2015	35 million	NGN 22.00	NGN 1,462,650,000,000.00	\$ 7,350,000,000.00
22 September 2015	35 million	NGN 22.00	NGN 1,463,420,000,000.00	\$ 7,353,869,346.73
23 September 2015	35 million	NGN 22.00	NGN 1,464,190,000,000.00	\$ 7,357,738,693.47
24 September 2015	35 million	NGN 22.00	NGN 1,464,960,000,000.00	\$ 7,361,608,040.20
25 September 2015	35 million	NGN 22.00	NGN 1,465,730,000,000.00	\$ 7,365,477,386.93
26 September 2015	35 million	NGN 22.00	NGN 1,466,500,000,000.00	\$ 7,369,346,733.67
27 September 2015	35 million	NGN 22.00	NGN 1,467,270,000,000.00	\$ 7,373,216,080.40
28 September 2015	35 million	NGN 22.00	NGN 1,468,040,000,000.00	\$ 7,377,085,427.14
29 September 2015	35 million	NGN 22.00	NGN 1,468,810,000,000.00	\$ 7,380,954,773.87
30 September 2015	35 million	NGN 22.00	NGN 1,469,580,000,000.00	\$ 7,384,824,120.60



**MONEY 'SAVED' BY FEDERAL GOVERNMENT  
FROM REMOVING FUEL SUBSIDY JANUARY 2012 - DECEMBER 2015**

<b>DATE</b>	<b>LITRES/DAY</b>	<b>PRICE DIFFERENTIAL*</b>	<b>NAIRA</b>	<b>DOLLARS**</b>
1 October 2015	35 million	NGN 22.00	NGN 1,470,350,000,000.00	\$ 7,388,693,467.34
2 October 2015	35 million	NGN 22.00	NGN 1,471,120,000,000.00	\$ 7,392,562,814.07
3 October 2015	35 million	NGN 22.00	NGN 1,471,890,000,000.00	\$ 7,396,432,160.80
4 October 2015	35 million	NGN 22.00	NGN 1,472,660,000,000.00	\$ 7,400,301,507.54
5 October 2015	35 million	NGN 22.00	NGN 1,473,430,000,000.00	\$ 7,404,170,854.27
6 October 2015	35 million	NGN 22.00	NGN 1,474,200,000,000.00	\$ 7,408,040,201.01
7 October 2015	35 million	NGN 22.00	NGN 1,474,970,000,000.00	\$ 7,411,909,547.74
8 October 2015	35 million	NGN 22.00	NGN 1,475,740,000,000.00	\$ 7,415,778,894.47
9 October 2015	35 million	NGN 22.00	NGN 1,476,510,000,000.00	\$ 7,419,648,241.21
10 October 2015	35 million	NGN 22.00	NGN 1,477,280,000,000.00	\$ 7,423,517,587.94
11 October 2015	35 million	NGN 22.00	NGN 1,478,050,000,000.00	\$ 7,427,386,934.67
12 October 2015	35 million	NGN 22.00	NGN 1,478,820,000,000.00	\$ 7,431,256,281.41
13 October 2015	35 million	NGN 22.00	NGN 1,479,590,000,000.00	\$ 7,435,125,628.14
14 October 2015	35 million	NGN 22.00	NGN 1,480,360,000,000.00	\$ 7,438,994,974.87
15 October 2015	35 million	NGN 22.00	NGN 1,481,130,000,000.00	\$ 7,442,864,321.61
16 October 2015	35 million	NGN 22.00	NGN 1,481,900,000,000.00	\$ 7,446,733,668.34
17 October 2015	35 million	NGN 22.00	NGN 1,482,670,000,000.00	\$ 7,450,603,015.08
18 October 2015	35 million	NGN 22.00	NGN 1,483,440,000,000.00	\$ 7,454,472,361.81
19 October 2015	35 million	NGN 22.00	NGN 1,484,210,000,000.00	\$ 7,458,341,708.54
20 October 2015	35 million	NGN 22.00	NGN 1,484,980,000,000.00	\$ 7,462,211,055.28
21 October 2015	35 million	NGN 22.00	NGN 1,485,750,000,000.00	\$ 7,466,080,402.01
22 October 2015	35 million	NGN 22.00	NGN 1,486,520,000,000.00	\$ 7,469,949,748.74
23 October 2015	35 million	NGN 22.00	NGN 1,487,290,000,000.00	\$ 7,473,819,095.48
24 October 2015	35 million	NGN 22.00	NGN 1,488,060,000,000.00	\$ 7,477,688,442.21
25 October 2015	35 million	NGN 22.00	NGN 1,488,830,000,000.00	\$ 7,481,557,788.94
26 October 2015	35 million	NGN 22.00	NGN 1,489,600,000,000.00	\$ 7,485,427,135.68
27 October 2015	35 million	NGN 22.00	NGN 1,490,370,000,000.00	\$ 7,489,296,482.41
28 October 2015	35 million	NGN 22.00	NGN 1,491,140,000,000.00	\$ 7,493,165,829.15
29 October 2015	35 million	NGN 22.00	NGN 1,491,910,000,000.00	\$ 7,497,035,175.88
30 October 2015	35 million	NGN 22.00	NGN 1,492,680,000,000.00	\$ 7,500,904,522.61
31 October 2015	35 million	NGN 22.00	NGN 1,493,450,000,000.00	\$ 7,504,773,869.35



**MONEY 'SAVED' BY FEDERAL GOVERNMENT  
FROM REMOVING FUEL SUBSIDY JANUARY 2012 - DECEMBER 2015**

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 November 2015	35 million	NGN 22.00	NGN 1,494,220,000,000.00	\$ 7,508,643,216.08
2 November 2015	35 million	NGN 22.00	NGN 1,494,990,000,000.00	\$ 7,512,512,562.81
3 November 2015	35 million	NGN 22.00	NGN 1,495,760,000,000.00	\$ 7,516,381,909.55
4 November 2015	35 million	NGN 22.00	NGN 1,496,530,000,000.00	\$ 7,520,251,256.28
5 November 2015	35 million	NGN 22.00	NGN 1,497,300,000,000.00	\$ 7,524,120,603.02
6 November 2015	35 million	NGN 22.00	NGN 1,498,070,000,000.00	\$ 7,527,989,949.75
7 November 2015	35 million	NGN 22.00	NGN 1,498,840,000,000.00	\$ 7,531,859,296.48
8 November 2015	35 million	NGN 22.00	NGN 1,499,610,000,000.00	\$ 7,535,728,643.22
9 November 2015	35 million	NGN 22.00	NGN 1,500,380,000,000.00	\$ 7,539,597,989.95
10 November 2015	35 million	NGN 22.00	NGN 1,501,150,000,000.00	\$ 7,543,467,336.68
11 November 2015	35 million	NGN 22.00	NGN 1,501,920,000,000.00	\$ 7,547,336,683.42
12 November 2015	35 million	NGN 22.00	NGN 1,502,690,000,000.00	\$ 7,551,206,030.15
13 November 2015	35 million	NGN 22.00	NGN 1,503,460,000,000.00	\$ 7,555,075,376.88
14 November 2015	35 million	NGN 22.00	NGN 1,504,230,000,000.00	\$ 7,558,944,723.62
15 November 2015	35 million	NGN 22.00	NGN 1,505,000,000,000.00	\$ 7,562,814,070.35
16 November 2015	35 million	NGN 22.00	NGN 1,505,770,000,000.00	\$ 7,566,683,417.09
17 November 2015	35 million	NGN 22.00	NGN 1,506,540,000,000.00	\$ 7,570,552,763.82
18 November 2015	35 million	NGN 22.00	NGN 1,507,310,000,000.00	\$ 7,574,422,110.55
19 November 2015	35 million	NGN 22.00	NGN 1,508,080,000,000.00	\$ 7,578,291,457.29
20 November 2015	35 million	NGN 22.00	NGN 1,508,850,000,000.00	\$ 7,582,160,804.02
21 November 2015	35 million	NGN 22.00	NGN 1,509,620,000,000.00	\$ 7,586,030,150.75
22 November 2015	35 million	NGN 22.00	NGN 1,510,390,000,000.00	\$ 7,589,899,497.49
23 November 2015	35 million	NGN 22.00	NGN 1,511,160,000,000.00	\$ 7,593,768,844.22
24 November 2015	35 million	NGN 22.00	NGN 1,511,930,000,000.00	\$ 7,597,638,190.95
25 November 2015	35 million	NGN 22.00	NGN 1,512,700,000,000.00	\$ 7,601,507,537.69
26 November 2015	35 million	NGN 22.00	NGN 1,513,470,000,000.00	\$ 7,605,376,884.42
27 November 2015	35 million	NGN 22.00	NGN 1,514,240,000,000.00	\$ 7,609,246,231.16
28 November 2015	35 million	NGN 22.00	NGN 1,515,010,000,000.00	\$ 7,613,115,577.89
29 November 2015	35 million	NGN 22.00	NGN 1,515,780,000,000.00	\$ 7,616,984,924.62
30 November 2015	35 million	NGN 22.00	NGN 1,516,550,000,000.00	\$ 7,620,854,271.36



**MONEY 'SAVED' BY FEDERAL GOVERNMENT  
FROM REMOVING FUEL SUBSIDY JANUARY 2012 - DECEMBER 2015**

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 December 2015	35 million	NGN 22.00	NGN 1,517,320,000,000.00	\$ 7,624,723,618.09
2 December 2015	35 million	NGN 22.00	NGN 1,518,090,000,000.00	\$ 7,628,592,964.82
3 December 2015	35 million	NGN 22.00	NGN 1,518,860,000,000.00	\$ 7,632,462,311.56
4 December 2015	35 million	NGN 22.00	NGN 1,519,630,000,000.00	\$ 7,636,331,658.29
5 December 2015	35 million	NGN 22.00	NGN 1,520,400,000,000.00	\$ 7,640,201,005.03
6 December 2015	35 million	NGN 22.00	NGN 1,521,170,000,000.00	\$ 7,644,070,351.76
7 December 2015	35 million	NGN 22.00	NGN 1,521,940,000,000.00	\$ 7,647,939,698.49
8 December 2015	35 million	NGN 22.00	NGN 1,522,710,000,000.00	\$ 7,651,809,045.23
9 December 2015	35 million	NGN 22.00	NGN 1,523,480,000,000.00	\$ 7,655,678,391.96
10 December 2015	35 million	NGN 22.00	NGN 1,524,250,000,000.00	\$ 7,659,547,738.69
11 December 2015	35 million	NGN 22.00	NGN 1,525,020,000,000.00	\$ 7,663,417,085.43
12 December 2015	35 million	NGN 22.00	NGN 1,525,790,000,000.00	\$ 7,667,286,432.16
13 December 2015	35 million	NGN 22.00	NGN 1,526,560,000,000.00	\$ 7,671,155,778.89
14 December 2015	35 million	NGN 22.00	NGN 1,527,330,000,000.00	\$ 7,675,025,125.63
15 December 2015	35 million	NGN 22.00	NGN 1,528,100,000,000.00	\$ 7,678,894,472.36
16 December 2015	35 million	NGN 22.00	NGN 1,528,870,000,000.00	\$ 7,682,763,819.10
17 December 2015	35 million	NGN 22.00	NGN 1,529,640,000,000.00	\$ 7,686,633,165.83
18 December 2015	35 million	NGN 22.00	NGN 1,530,410,000,000.00	\$ 7,690,502,512.56
19 December 2015	35 million	NGN 22.00	NGN 1,531,180,000,000.00	\$ 7,694,371,859.30
20 December 2015	35 million	NGN 22.00	NGN 1,531,950,000,000.00	\$ 7,698,241,206.03
21 December 2015	35 million	NGN 22.00	NGN 1,532,720,000,000.00	\$ 7,702,110,552.76
22 December 2015	35 million	NGN 22.00	NGN 1,533,490,000,000.00	\$ 7,705,979,899.50
23 December 2015	35 million	NGN 22.00	NGN 1,534,260,000,000.00	\$ 7,709,849,246.23
24 December 2015	35 million	NGN 22.00	NGN 1,535,030,000,000.00	\$ 7,713,718,592.96
25 December 2015	35 million	NGN 22.00	NGN 1,535,800,000,000.00	\$ 7,717,587,939.70
26 December 2015	35 million	NGN 22.00	NGN 1,536,570,000,000.00	\$ 7,721,457,286.43
27 December 2015	35 million	NGN 22.00	NGN 1,537,340,000,000.00	\$ 7,725,326,633.17
28 December 2015	35 million	NGN 22.00	NGN 1,538,110,000,000.00	\$ 7,729,195,979.90