MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

Summary - 2012

Assumes 35 million litres per day

With N141 for 15 days

Month	EiE Nigeria	Fed. Min. of Finance	Difference†
January, 2012	NGN 57,820,000,000.00	NGN 35,549,235,691.43	NGN 22,270,764,308.57
February, 2012	N/A	NGN 35,549,235,691.43	N/A
March, 2012	N/A	NGN 35, 549,235,691.43 ¤	N/A
April, 2012	N/A	NGN 35,549,235,691.43	N/A
May, 2012	N/A	NGN 35,549,235,691.43	N/A
June, 2012	N/A	NGN 35, 549,235,691.43 ¤	N/A
July, 2012	N/A	NGN 35,549,235,691.43	N/A
August, 2012	N/A	NGN 35, 549,235,691.43 ¤	N/A
September, 2012	N/A	NGN 35, 549,235,691.43 ¤	N/A
October, 2012	N/A	NGN 35, 549,235,691.43 ¤	N/A
November, 2012	N/A	NGN 35, 549,235,691.43 ¤	N/A
December, 2012	N/A	NGN 35, 549,235,691.43 ¤	N/A

N97 per Federal Ministry of Finance

Month	EiE Nigeria	Fed. Min. of Finance	Difference‡
January, 2012	NGN 34,720,000,000.00	NGN 35,549,235,691.43	-NGN 829,235,691.43
February, 2012	NGN 32,480,000,000.00	NGN 35,549,235,691.43	-NGN 3,069,235,691.43
March, 2012	NGN 34,720,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 829,235,691.43
April, 2012	NGN 33,600,000,000.00	NGN 35,549,235,691.43	-NGN 1,949,235,691.43
May, 2012	NGN 34,720,000,000.00	NGN 35,549,235,691.43	-NGN 829,235,691.43
June, 2012	NGN 33,600,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 1,949,235,691.43
July, 2012	NGN 34,720,000,000.00	NGN 35,549,235,691.43	-NGN 829,235,691.43
August, 2012	NGN 34,720,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 829,235,691.43
September, 2012	NGN 33,600,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 1,949,235,691.43
October, 2012	NGN 34,720,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 829,235,691.43
November, 2012	NGN 33,600,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 1,949,235,691.43
December, 2012	NGN 34,720,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 829,235,691.43

† N141 for 15 days unaccounted for + compound interest (?)

‡ Difference might be due to compound interest

¤ Assumed based on released figures for Jan, Feb, Apr & May

***** Jan 1 - Jan 15: N141 - N65 = N76
Jan 16 - : N 97 - N65 = N32

****** $1 = NGN160

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

Summary - 2013

Assumes 35 million litres per day

N97 per Federal Ministry of Finance

Month	EiE Nigeria	Fed. Min. of Finance	Difference‡
January, 2013	NGN 34,720,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 829,235,691.43
February, 2013	NGN 31,360,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 4,189,235,691.43
March, 2013	NGN 34,720,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 829,235,691.43
April, 2013	NGN 33,600,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 1,949,235,691.43
May, 2013	NGN 34,720,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 829,235,691.43
June, 2013	NGN 33,600,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 1,949,235,691.43
July, 2013	NGN 34,720,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 829,235,691.43
August, 2013	NGN 34,720,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 829,235,691.43
September, 2013	NGN 33,600,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 1,949,235,691.43
October, 2013	NGN 34,720,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 829,235,691.43
November, 2013	NGN 33,600,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 1,949,235,691.43
December, 2013	NGN 34,720,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 829,235,691.43

† N141 for 15 days unaccounted for + compound interest (?)

‡ Difference might be due to compound interest

¤ Assumed based on released figures for Jan, Feb, Apr & May

***** Jan 1 - Jan 15: N141 - N65 = N76
Jan 16 - : N 97 - N65 = N32

****** $1 = NGN160

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

Summary - 2014

Assumes 35 million litres per day

N97 per Federal Ministry of Finance

Month	EiE Nigeria	Fed. Min. of Finance	Difference‡
January, 2014	NGN 34,720,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 829,235,691.43
February, 2014	NGN 31,360,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 4,189,235,691.43
March, 2014	NGN 34,720,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 829,235,691.43
April, 2014	NGN 33,600,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 1,949,235,691.43
May, 2014	NGN 34,720,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 829,235,691.43
June, 2014	NGN 33,600,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 1,949,235,691.43
July, 2014	NGN 34,720,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 829,235,691.43

† N141 for 15 days unaccounted for + compound interest (?)

‡ Difference might be due to compound interest

¤ Assumed based on released figures for Jan, Feb, Apr & May

***** Jan 1 - Jan 15: N141 - N65 = N76
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****** $1 = NGN160

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 January 2012	35 million	NGN 76.00	NGN 2,660,000,000.00	$ 16,625,000.00
2 January 2012	35 million	NGN 76.00	NGN 5,320,000,000.00	$ 33,250,000.00
3 January 2012	35 million	NGN 76.00	NGN 7,980,000,000.00	$ 49,875,000.00
4 January 2012	35 million	NGN 76.00	NGN 10,640,000,000.00	$ 66,500,000.00
5 January 2012	35 million	NGN 76.00	NGN 13,300,000,000.00	$ 83,125,000.00
6 January 2012	35 million	NGN 76.00	NGN 15,960,000,000.00	$ 99,750,000.00
7 January 2012	35 million	NGN 76.00	NGN 18,620,000,000.00	$ 116,375,000.00
8 January 2012	35 million	NGN 76.00	NGN 21,280,000,000.00	$ 133,000,000.00
9 January 2012	35 million	NGN 76.00	NGN 23,940,000,000.00	$ 149,625,000.00
10 January 2012	35 million	NGN 76.00	NGN 26,600,000,000.00	$ 166,250,000.00
11 January 2012	35 million	NGN 76.00	NGN 29,260,000,000.00	$ 182,875,000.00
12 January 2012	35 million	NGN 76.00	NGN 31,920,000,000.00	$ 199,500,000.00
13 January 2012	35 million	NGN 76.00	NGN 34,580,000,000.00	$ 216,125,000.00
14 January 2012	35 million	NGN 76.00	NGN 37,240,000,000.00	$ 232,750,000.00
15 January 2012	35 million	NGN 76.00	NGN 39,900,000,000.00	$ 249,375,000.00
16 January 2012	35 million	NGN 32.00	NGN 41,020,000,000.00	$ 256,375,000.00
17 January 2012	35 million	NGN 32.00	NGN 42,140,000,000.00	$ 263,375,000.00
18 January 2012	35 million	NGN 32.00	NGN 43,260,000,000.00	$ 270,375,000.00
19 January 2012	35 million	NGN 32.00	NGN 44,380,000,000.00	$ 277,375,000.00
20 January 2012	35 million	NGN 32.00	NGN 45,500,000,000.00	$ 284,375,000.00
21 January 2012	35 million	NGN 32.00	NGN 46,620,000,000.00	$ 291,375,000.00
22 January 2012	35 million	NGN 32.00	NGN 47,740,000,000.00	$ 298,375,000.00
23 January 2012	35 million	NGN 32.00	NGN 48,860,000,000.00	$ 305,375,000.00
24 January 2012	35 million	NGN 32.00	NGN 49,980,000,000.00	$ 312,375,000.00
25 January 2012	35 million	NGN 32.00	NGN 51,100,000,000.00	$ 319,375,000.00
26 January 2012	35 million	NGN 32.00	NGN 52,220,000,000.00	$ 326,375,000.00
27 January 2012	35 million	NGN 32.00	NGN 53,340,000,000.00	$ 333,375,000.00
28 January 2012	35 million	NGN 32.00	NGN 54,460,000,000.00	$ 340,375,000.00
29 January 2012	35 million	NGN 32.00	NGN 55,580,000,000.00	$ 347,375,000.00
30 January 2012	35 million	NGN 32.00	NGN 56,700,000,000.00	$ 354,375,000.00
31 January 2012	35 million	NGN 32.00	NGN 57,820,000,000.00	$ 361,375,000.00

* Jan 1 - Jan 15: N141 - N65 = N76
Jan 16 - : N 97 - N65 = N32
** $1 = NGN160

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 February 2012	35 million	NGN 32.00	NGN 58,940,000,000.00	$ 368,375,000.00
2 February 2012	35 million	NGN 32.00	NGN 60,060,000,000.00	$ 375,375,000.00
3 February 2012	35 million	NGN 32.00	NGN 61,180,000,000.00	$ 382,375,000.00
4 February 2012	35 million	NGN 32.00	NGN 62,300,000,000.00	$ 389,375,000.00
5 February 2012	35 million	NGN 32.00	NGN 63,420,000,000.00	$ 396,375,000.00
6 February 2012	35 million	NGN 32.00	NGN 64,540,000,000.00	$ 403,375,000.00
7 February 2012	35 million	NGN 32.00	NGN 65,660,000,000.00	$ 410,375,000.00
8 February 2012	35 million	NGN 32.00	NGN 66,780,000,000.00	$ 417,375,000.00
9 February 2012	35 million	NGN 32.00	NGN 67,900,000,000.00	$ 424,375,000.00
10 February 2012	35 million	NGN 32.00	NGN 69,020,000,000.00	$ 431,375,000.00
11 February 2012	35 million	NGN 32.00	NGN 70,140,000,000.00	$ 438,375,000.00
12 February 2012	35 million	NGN 32.00	NGN 71,260,000,000.00	$ 445,375,000.00
13 February 2012	35 million	NGN 32.00	NGN 72,380,000,000.00	$ 452,375,000.00
14 February 2012	35 million	NGN 32.00	NGN 73,500,000,000.00	$ 459,375,000.00
15 February 2012	35 million	NGN 32.00	NGN 74,620,000,000.00	$ 466,375,000.00
16 February 2012	35 million	NGN 32.00	NGN 75,740,000,000.00	$ 473,375,000.00
17 February 2012	35 million	NGN 32.00	NGN 76,860,000,000.00	$ 480,375,000.00
18 February 2012	35 million	NGN 32.00	NGN 77,980,000,000.00	$ 487,375,000.00
19 February 2012	35 million	NGN 32.00	NGN 79,100,000,000.00	$ 494,375,000.00
20 February 2012	35 million	NGN 32.00	NGN 80,220,000,000.00	$ 501,375,000.00
21 February 2012	35 million	NGN 32.00	NGN 81,340,000,000.00	$ 508,375,000.00
22 February 2012	35 million	NGN 32.00	NGN 82,460,000,000.00	$ 515,375,000.00
23 February 2012	35 million	NGN 32.00	NGN 83,580,000,000.00	$ 522,375,000.00
24 February 2012	35 million	NGN 32.00	NGN 84,700,000,000.00	$ 529,375,000.00
25 February 2012	35 million	NGN 32.00	NGN 85,820,000,000.00	$ 536,375,000.00
26 February 2012	35 million	NGN 32.00	NGN 86,940,000,000.00	$ 543,375,000.00
27 February 2012	35 million	NGN 32.00	NGN 88,060,000,000.00	$ 550,375,000.00
28 February 2012	35 million	NGN 32.00	NGN 89,180,000,000.00	$ 557,375,000.00
29 February 2012	35 million	NGN 32.00	NGN 90,300,000,000.00	$ 564,375,000.00

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 March 2012	35 million	NGN 32.00	NGN 91,420,000,000.00	$ 571,375,000.00
2 March 2012	35 million	NGN 32.00	NGN 92,540,000,000.00	$ 578,375,000.00
3 March 2012	35 million	NGN 32.00	NGN 93,660,000,000.00	$ 585,375,000.00
4 March 2012	35 million	NGN 32.00	NGN 94,780,000,000.00	$ 592,375,000.00
5 March 2012	35 million	NGN 32.00	NGN 95,900,000,000.00	$ 599,375,000.00
6 March 2012	35 million	NGN 32.00	NGN 97,020,000,000.00	$ 606,375,000.00
7 March 2012	35 million	NGN 32.00	NGN 98,140,000,000.00	$ 613,375,000.00
8 March 2012	35 million	NGN 32.00	NGN 99,260,000,000.00	$ 620,375,000.00
9 March 2012	35 million	NGN 32.00	NGN 100,380,000,000.00	$ 627,375,000.00
10 March 2012	35 million	NGN 32.00	NGN 101,500,000,000.00	$ 634,375,000.00
11 March 2012	35 million	NGN 32.00	NGN 102,620,000,000.00	$ 641,375,000.00
12 March 2012	35 million	NGN 32.00	NGN 103,740,000,000.00	$ 648,375,000.00
13 March 2012	35 million	NGN 32.00	NGN 104,860,000,000.00	$ 655,375,000.00
14 March 2012	35 million	NGN 32.00	NGN 105,980,000,000.00	$ 662,375,000.00
15 March 2012	35 million	NGN 32.00	NGN 107,100,000,000.00	$ 669,375,000.00
16 March 2012	35 million	NGN 32.00	NGN 108,220,000,000.00	$ 676,375,000.00
17 March 2012	35 million	NGN 32.00	NGN 109,340,000,000.00	$ 683,375,000.00
18 March 2012	35 million	NGN 32.00	NGN 110,460,000,000.00	$ 690,375,000.00
19 March 2012	35 million	NGN 32.00	NGN 111,580,000,000.00	$ 697,375,000.00
20 March 2012	35 million	NGN 32.00	NGN 112,700,000,000.00	$ 704,375,000.00
21 March 2012	35 million	NGN 32.00	NGN 113,820,000,000.00	$ 711,375,000.00
22 March 2012	35 million	NGN 32.00	NGN 114,940,000,000.00	$ 718,375,000.00
23 March 2012	35 million	NGN 32.00	NGN 116,060,000,000.00	$ 725,375,000.00
24 March 2012	35 million	NGN 32.00	NGN 117,180,000,000.00	$ 732,375,000.00
25 March 2012	35 million	NGN 32.00	NGN 118,300,000,000.00	$ 739,375,000.00
26 March 2012	35 million	NGN 32.00	NGN 119,420,000,000.00	$ 746,375,000.00
27 March 2012	35 million	NGN 32.00	NGN 120,540,000,000.00	$ 753,375,000.00
28 March 2012	35 million	NGN 32.00	NGN 121,660,000,000.00	$ 760,375,000.00
29 March 2012	35 million	NGN 32.00	NGN 122,780,000,000.00	$ 767,375,000.00
30 March 2012	35 million	NGN 32.00	NGN 123,900,000,000.00	$ 774,375,000.00
31 March 2012	35 million	NGN 32.00	NGN 125,020,000,000.00	$ 781,375,000.00

* Jan 1 - Jan 15: N141 - N65 = N76
Jan 16 - : N 97 - N65 = N32
** $1 = NGN160

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 April 2012	35 million	NGN 32.00	NGN 126,140,000,000.00	$ 788,375,000.00
2 April 2012	35 million	NGN 32.00	NGN 127,260,000,000.00	$ 795,375,000.00
3 April 2012	35 million	NGN 32.00	NGN 128,380,000,000.00	$ 802,375,000.00
4 April 2012	35 million	NGN 32.00	NGN 129,500,000,000.00	$ 809,375,000.00
5 April 2012	35 million	NGN 32.00	NGN 130,620,000,000.00	$ 816,375,000.00
6 April 2012	35 million	NGN 32.00	NGN 131,740,000,000.00	$ 823,375,000.00
7 April 2012	35 million	NGN 32.00	NGN 132,860,000,000.00	$ 830,375,000.00
8 April 2012	35 million	NGN 32.00	NGN 133,980,000,000.00	$ 837,375,000.00
9 April 2012	35 million	NGN 32.00	NGN 135,100,000,000.00	$ 844,375,000.00
10 April 2012	35 million	NGN 32.00	NGN 136,220,000,000.00	$ 851,375,000.00
11 April 2012	35 million	NGN 32.00	NGN 137,340,000,000.00	$ 858,375,000.00
12 April 2012	35 million	NGN 32.00	NGN 138,460,000,000.00	$ 865,375,000.00
13 April 2012	35 million	NGN 32.00	NGN 139,580,000,000.00	$ 872,375,000.00
14 April 2012	35 million	NGN 32.00	NGN 140,700,000,000.00	$ 879,375,000.00
15 April 2012	35 million	NGN 32.00	NGN 141,820,000,000.00	$ 886,375,000.00
16 April 2012	35 million	NGN 32.00	NGN 142,940,000,000.00	$ 893,375,000.00
17 April 2012	35 million	NGN 32.00	NGN 144,060,000,000.00	$ 900,375,000.00
18 April 2012	35 million	NGN 32.00	NGN 145,180,000,000.00	$ 907,375,000.00
19 April 2012	35 million	NGN 32.00	NGN 146,300,000,000.00	$ 914,375,000.00
20 April 2012	35 million	NGN 32.00	NGN 147,420,000,000.00	$ 921,375,000.00
21 April 2012	35 million	NGN 32.00	NGN 148,540,000,000.00	$ 928,375,000.00
22 April 2012	35 million	NGN 32.00	NGN 149,660,000,000.00	$ 935,375,000.00
23 April 2012	35 million	NGN 32.00	NGN 150,780,000,000.00	$ 942,375,000.00
24 April 2012	35 million	NGN 32.00	NGN 151,900,000,000.00	$ 949,375,000.00
25 April 2012	35 million	NGN 32.00	NGN 153,020,000,000.00	$ 956,375,000.00
26 April 2012	35 million	NGN 32.00	NGN 154,140,000,000.00	$ 963,375,000.00
27 April 2012	35 million	NGN 32.00	NGN 155,260,000,000.00	$ 970,375,000.00
28 April 2012	35 million	NGN 32.00	NGN 156,380,000,000.00	$ 977,375,000.00
29 April 2012	35 million	NGN 32.00	NGN 157,500,000,000.00	$ 984,375,000.00
30 April 2012	35 million	NGN 32.00	NGN 158,620,000,000.00	$ 991,375,000.00

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** $1 = NGN160

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 May 2012	35 million	NGN 32.00	NGN 159,740,000,000.00	$ 998,375,000.00
2 May 2012	35 million	NGN 32.00	NGN 160,860,000,000.00	$ 1,005,375,000.00
3 May 2012	35 million	NGN 32.00	NGN 161,980,000,000.00	$ 1,012,375,000.00
4 May 2012	35 million	NGN 32.00	NGN 163,100,000,000.00	$ 1,019,375,000.00
5 May 2012	35 million	NGN 32.00	NGN 164,220,000,000.00	$ 1,026,375,000.00
6 May 2012	35 million	NGN 32.00	NGN 165,340,000,000.00	$ 1,033,375,000.00
7 May 2012	35 million	NGN 32.00	NGN 166,460,000,000.00	$ 1,040,375,000.00
8 May 2012	35 million	NGN 32.00	NGN 167,580,000,000.00	$ 1,047,375,000.00
9 May 2012	35 million	NGN 32.00	NGN 168,700,000,000.00	$ 1,054,375,000.00
10 May 2012	35 million	NGN 32.00	NGN 169,820,000,000.00	$ 1,061,375,000.00
11 May 2012	35 million	NGN 32.00	NGN 170,940,000,000.00	$ 1,068,375,000.00
12 May 2012	35 million	NGN 32.00	NGN 172,060,000,000.00	$ 1,075,375,000.00
13 May 2012	35 million	NGN 32.00	NGN 173,180,000,000.00	$ 1,082,375,000.00
14 May 2012	35 million	NGN 32.00	NGN 174,300,000,000.00	$ 1,089,375,000.00
15 May 2012	35 million	NGN 32.00	NGN 175,420,000,000.00	$ 1,096,375,000.00
16 May 2012	35 million	NGN 32.00	NGN 176,540,000,000.00	$ 1,103,375,000.00
17 May 2012	35 million	NGN 32.00	NGN 177,660,000,000.00	$ 1,110,375,000.00
18 May 2012	35 million	NGN 32.00	NGN 178,780,000,000.00	$ 1,117,375,000.00
19 May 2012	35 million	NGN 32.00	NGN 179,900,000,000.00	$ 1,124,375,000.00
20 May 2012	35 million	NGN 32.00	NGN 181,020,000,000.00	$ 1,131,375,000.00
21 May 2012	35 million	NGN 32.00	NGN 182,140,000,000.00	$ 1,138,375,000.00
22 May 2012	35 million	NGN 32.00	NGN 183,260,000,000.00	$ 1,145,375,000.00
23 May 2012	35 million	NGN 32.00	NGN 184,380,000,000.00	$ 1,152,375,000.00
24 May 2012	35 million	NGN 32.00	NGN 185,500,000,000.00	$ 1,159,375,000.00
25 May 2012	35 million	NGN 32.00	NGN 186,620,000,000.00	$ 1,166,375,000.00
26 May 2012	35 million	NGN 32.00	NGN 187,740,000,000.00	$ 1,173,375,000.00
27 May 2012	35 million	NGN 32.00	NGN 188,860,000,000.00	$ 1,180,375,000.00
28 May 2012	35 million	NGN 32.00	NGN 189,980,000,000.00	$ 1,187,375,000.00
29 May 2012	35 million	NGN 32.00	NGN 191,100,000,000.00	$ 1,194,375,000.00
30 May 2012	35 million	NGN 32.00	NGN 192,220,000,000.00	$ 1,201,375,000.00
31 May 2012	35 million	NGN 32.00	NGN 193,340,000,000.00	$ 1,208,375,000.00

* Jan 1 - Jan 15: N141 - N65 = N76
Jan 16 - : N 97 - N65 = N32
** $1 = NGN160

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 June 2012	35 million	NGN 32.00	NGN 194,460,000,000.00	$ 1,215,375,000.00
2 June 2012	35 million	NGN 32.00	NGN 195,580,000,000.00	$ 1,222,375,000.00
3 June 2012	35 million	NGN 32.00	NGN 196,700,000,000.00	$ 1,229,375,000.00
4 June 2012	35 million	NGN 32.00	NGN 197,820,000,000.00	$ 1,236,375,000.00
5 June 2012	35 million	NGN 32.00	NGN 198,940,000,000.00	$ 1,243,375,000.00
6 June 2012	35 million	NGN 32.00	NGN 200,060,000,000.00	$ 1,250,375,000.00
7 June 2012	35 million	NGN 32.00	NGN 201,180,000,000.00	$ 1,257,375,000.00
8 June 2012	35 million	NGN 32.00	NGN 202,300,000,000.00	$ 1,264,375,000.00
9 June 2012	35 million	NGN 32.00	NGN 203,420,000,000.00	$ 1,271,375,000.00
10 June 2012	35 million	NGN 32.00	NGN 204,540,000,000.00	$ 1,278,375,000.00
11 June 2012	35 million	NGN 32.00	NGN 205,660,000,000.00	$ 1,285,375,000.00
12 June 2012	35 million	NGN 32.00	NGN 206,780,000,000.00	$ 1,292,375,000.00
13 June 2012	35 million	NGN 32.00	NGN 207,900,000,000.00	$ 1,299,375,000.00
14 June 2012	35 million	NGN 32.00	NGN 209,020,000,000.00	$ 1,306,375,000.00
15 June 2012	35 million	NGN 32.00	NGN 210,140,000,000.00	$ 1,313,375,000.00
16 June 2012	35 million	NGN 32.00	NGN 211,260,000,000.00	$ 1,320,375,000.00
17 June 2012	35 million	NGN 32.00	NGN 212,380,000,000.00	$ 1,327,375,000.00
18 June 2012	35 million	NGN 32.00	NGN 213,500,000,000.00	$ 1,334,375,000.00
19 June 2012	35 million	NGN 32.00	NGN 214,620,000,000.00	$ 1,341,375,000.00
20 June 2012	35 million	NGN 32.00	NGN 215,740,000,000.00	$ 1,348,375,000.00
21 June 2012	35 million	NGN 32.00	NGN 216,860,000,000.00	$ 1,355,375,000.00
22 June 2012	35 million	NGN 32.00	NGN 217,980,000,000.00	$ 1,362,375,000.00
23 June 2012	35 million	NGN 32.00	NGN 219,100,000,000.00	$ 1,369,375,000.00
24 June 2012	35 million	NGN 32.00	NGN 220,220,000,000.00	$ 1,376,375,000.00
25 June 2012	35 million	NGN 32.00	NGN 221,340,000,000.00	$ 1,383,375,000.00
26 June 2012	35 million	NGN 32.00	NGN 222,460,000,000.00	$ 1,390,375,000.00
27 June 2012	35 million	NGN 32.00	NGN 223,580,000,000.00	$ 1,397,375,000.00
28 June 2012	35 million	NGN 32.00	NGN 224,700,000,000.00	$ 1,404,375,000.00
29 June 2012	35 million	NGN 32.00	NGN 225,820,000,000.00	$ 1,411,375,000.00
30 June 2012	35 million	NGN 32.00	NGN 226,940,000,000.00	$ 1,418,375,000.00

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 July 2012	35 million	NGN 32.00	NGN 228,060,000,000.00	$ 1,425,375,000.00
2 July 2012	35 million	NGN 32.00	NGN 229,180,000,000.00	$ 1,432,375,000.00
3 July 2012	35 million	NGN 32.00	NGN 230,300,000,000.00	$ 1,439,375,000.00
4 July 2012	35 million	NGN 32.00	NGN 231,420,000,000.00	$ 1,446,375,000.00
5 July 2012	35 million	NGN 32.00	NGN 232,540,000,000.00	$ 1,453,375,000.00
6 July 2012	35 million	NGN 32.00	NGN 233,660,000,000.00	$ 1,460,375,000.00
7 July 2012	35 million	NGN 32.00	NGN 234,780,000,000.00	$ 1,467,375,000.00
8 July 2012	35 million	NGN 32.00	NGN 235,900,000,000.00	$ 1,474,375,000.00
9 July 2012	35 million	NGN 32.00	NGN 237,020,000,000.00	$ 1,481,375,000.00
10 July 2012	35 million	NGN 32.00	NGN 238,140,000,000.00	$ 1,488,375,000.00
11 July 2012	35 million	NGN 32.00	NGN 239,260,000,000.00	$ 1,495,375,000.00
12 July 2012	35 million	NGN 32.00	NGN 240,380,000,000.00	$ 1,502,375,000.00
13 July 2012	35 million	NGN 32.00	NGN 241,500,000,000.00	$ 1,509,375,000.00
14 July 2012	35 million	NGN 32.00	NGN 242,620,000,000.00	$ 1,516,375,000.00
15 July 2012	35 million	NGN 32.00	NGN 243,740,000,000.00	$ 1,523,375,000.00
16 July 2012	35 million	NGN 32.00	NGN 244,860,000,000.00	$ 1,530,375,000.00
17 July 2012	35 million	NGN 32.00	NGN 245,980,000,000.00	$ 1,537,375,000.00
18 July 2012	35 million	NGN 32.00	NGN 247,100,000,000.00	$ 1,544,375,000.00
19 July 2012	35 million	NGN 32.00	NGN 248,220,000,000.00	$ 1,551,375,000.00
20 July 2012	35 million	NGN 32.00	NGN 249,340,000,000.00	$ 1,558,375,000.00
21 July 2012	35 million	NGN 32.00	NGN 250,460,000,000.00	$ 1,565,375,000.00
22 July 2012	35 million	NGN 32.00	NGN 251,580,000,000.00	$ 1,572,375,000.00
23 July 2012	35 million	NGN 32.00	NGN 252,700,000,000.00	$ 1,579,375,000.00
24 July 2012	35 million	NGN 32.00	NGN 253,820,000,000.00	$ 1,586,375,000.00
25 July 2012	35 million	NGN 32.00	NGN 254,940,000,000.00	$ 1,593,375,000.00
26 July 2012	35 million	NGN 32.00	NGN 256,060,000,000.00	$ 1,600,375,000.00
27 July 2012	35 million	NGN 32.00	NGN 257,180,000,000.00	$ 1,607,375,000.00
28 July 2012	35 million	NGN 32.00	NGN 258,300,000,000.00	$ 1,614,375,000.00
29 July 2012	35 million	NGN 32.00	NGN 259,420,000,000.00	$ 1,621,375,000.00
30 July 2012	35 million	NGN 32.00	NGN 260,540,000,000.00	$ 1,628,375,000.00
31 July 2012	35 million	NGN 32.00	NGN 261,660,000,000.00	$ 1,635,375,000.00

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 August 2012	35 million	NGN 32.00	NGN 262,780,000,000.00	$ 1,642,375,000.00
2 August 2012	35 million	NGN 32.00	NGN 263,900,000,000.00	$ 1,649,375,000.00
3 August 2012	35 million	NGN 32.00	NGN 265,020,000,000.00	$ 1,656,375,000.00
4 August 2012	35 million	NGN 32.00	NGN 266,140,000,000.00	$ 1,663,375,000.00
5 August 2012	35 million	NGN 32.00	NGN 267,260,000,000.00	$ 1,670,375,000.00
6 August 2012	35 million	NGN 32.00	NGN 268,380,000,000.00	$ 1,677,375,000.00
7 August 2012	35 million	NGN 32.00	NGN 269,500,000,000.00	$ 1,684,375,000.00
8 August 2012	35 million	NGN 32.00	NGN 270,620,000,000.00	$ 1,691,375,000.00
9 August 2012	35 million	NGN 32.00	NGN 271,740,000,000.00	$ 1,698,375,000.00
10 August 2012	35 million	NGN 32.00	NGN 272,860,000,000.00	$ 1,705,375,000.00
11 August 2012	35 million	NGN 32.00	NGN 273,980,000,000.00	$ 1,712,375,000.00
12 August 2012	35 million	NGN 32.00	NGN 275,100,000,000.00	$ 1,719,375,000.00
13 August 2012	35 million	NGN 32.00	NGN 276,220,000,000.00	$ 1,726,375,000.00
14 August 2012	35 million	NGN 32.00	NGN 277,340,000,000.00	$ 1,733,375,000.00
15 August 2012	35 million	NGN 32.00	NGN 278,460,000,000.00	$ 1,740,375,000.00
16 August 2012	35 million	NGN 32.00	NGN 279,580,000,000.00	$ 1,747,375,000.00
17 August 2012	35 million	NGN 32.00	NGN 280,700,000,000.00	$ 1,754,375,000.00
18 August 2012	35 million	NGN 32.00	NGN 281,820,000,000.00	$ 1,761,375,000.00
19 August 2012	35 million	NGN 32.00	NGN 282,940,000,000.00	$ 1,768,375,000.00
20 August 2012	35 million	NGN 32.00	NGN 284,060,000,000.00	$ 1,775,375,000.00
21 August 2012	35 million	NGN 32.00	NGN 285,180,000,000.00	$ 1,782,375,000.00
22 August 2012	35 million	NGN 32.00	NGN 286,300,000,000.00	$ 1,789,375,000.00
23 August 2012	35 million	NGN 32.00	NGN 287,420,000,000.00	$ 1,796,375,000.00
24 August 2012	35 million	NGN 32.00	NGN 288,540,000,000.00	$ 1,803,375,000.00
25 August 2012	35 million	NGN 32.00	NGN 289,660,000,000.00	$ 1,810,375,000.00
26 August 2012	35 million	NGN 32.00	NGN 290,780,000,000.00	$ 1,817,375,000.00
27 August 2012	35 million	NGN 32.00	NGN 291,900,000,000.00	$ 1,824,375,000.00
28 August 2012	35 million	NGN 32.00	NGN 293,020,000,000.00	$ 1,831,375,000.00
29 August 2012	35 million	NGN 32.00	NGN 294,140,000,000.00	$ 1,838,375,000.00
30 August 2012	35 million	NGN 32.00	NGN 295,260,000,000.00	$ 1,845,375,000.00
31 August 2012	35 million	NGN 32.00	NGN 296,380,000,000.00	$ 1,852,375,000.00

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 September 2012	35 million	NGN 32.00	NGN 297,500,000,000.00	$ 1,859,375,000.00
2 September 2012	35 million	NGN 32.00	NGN 298,620,000,000.00	$ 1,866,375,000.00
3 September 2012	35 million	NGN 32.00	NGN 299,740,000,000.00	$ 1,873,375,000.00
4 September 2012	35 million	NGN 32.00	NGN 300,860,000,000.00	$ 1,880,375,000.00
5 September 2012	35 million	NGN 32.00	NGN 301,980,000,000.00	$ 1,887,375,000.00
6 September 2012	35 million	NGN 32.00	NGN 303,100,000,000.00	$ 1,894,375,000.00
7 September 2012	35 million	NGN 32.00	NGN 304,220,000,000.00	$ 1,901,375,000.00
8 September 2012	35 million	NGN 32.00	NGN 305,340,000,000.00	$ 1,908,375,000.00
9 September 2012	35 million	NGN 32.00	NGN 306,460,000,000.00	$ 1,915,375,000.00
10 September 2012	35 million	NGN 32.00	NGN 307,580,000,000.00	$ 1,922,375,000.00
11 September 2012	35 million	NGN 32.00	NGN 308,700,000,000.00	$ 1,929,375,000.00
12 September 2012	35 million	NGN 32.00	NGN 309,820,000,000.00	$ 1,936,375,000.00
13 September 2012	35 million	NGN 32.00	NGN 310,940,000,000.00	$ 1,943,375,000.00
14 September 2012	35 million	NGN 32.00	NGN 312,060,000,000.00	$ 1,950,375,000.00
15 September 2012	35 million	NGN 32.00	NGN 313,180,000,000.00	$ 1,957,375,000.00
16 September 2012	35 million	NGN 32.00	NGN 314,300,000,000.00	$ 1,964,375,000.00
17 September 2012	35 million	NGN 32.00	NGN 315,420,000,000.00	$ 1,971,375,000.00
18 September 2012	35 million	NGN 32.00	NGN 316,540,000,000.00	$ 1,978,375,000.00
19 September 2012	35 million	NGN 32.00	NGN 317,660,000,000.00	$ 1,985,375,000.00
20 September 2012	35 million	NGN 32.00	NGN 318,780,000,000.00	$ 1,992,375,000.00
21 September 2012	35 million	NGN 32.00	NGN 319,900,000,000.00	$ 1,999,375,000.00
22 September 2012	35 million	NGN 32.00	NGN 321,020,000,000.00	$ 2,006,375,000.00
23 September 2012	35 million	NGN 32.00	NGN 322,140,000,000.00	$ 2,013,375,000.00
24 September 2012	35 million	NGN 32.00	NGN 323,260,000,000.00	$ 2,020,375,000.00
25 September 2012	35 million	NGN 32.00	NGN 324,380,000,000.00	$ 2,027,375,000.00
26 September 2012	35 million	NGN 32.00	NGN 325,500,000,000.00	$ 2,034,375,000.00
27 September 2012	35 million	NGN 32.00	NGN 326,620,000,000.00	$ 2,041,375,000.00
28 September 2012	35 million	NGN 32.00	NGN 327,740,000,000.00	$ 2,048,375,000.00
29 September 2012	35 million	NGN 32.00	NGN 328,860,000,000.00	$ 2,055,375,000.00
30 September 2012	35 million	NGN 32.00	NGN 329,980,000,000.00	$ 2,062,375,000.00

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 October 2012	35 million	NGN 32.00	NGN 331,100,000,000.00	$ 2,069,375,000.00
2 October 2012	35 million	NGN 32.00	NGN 332,220,000,000.00	$ 2,076,375,000.00
3 October 2012	35 million	NGN 32.00	NGN 333,340,000,000.00	$ 2,083,375,000.00
4 October 2012	35 million	NGN 32.00	NGN 334,460,000,000.00	$ 2,090,375,000.00
5 October 2012	35 million	NGN 32.00	NGN 335,580,000,000.00	$ 2,097,375,000.00
6 October 2012	35 million	NGN 32.00	NGN 336,700,000,000.00	$ 2,104,375,000.00
7 October 2012	35 million	NGN 32.00	NGN 337,820,000,000.00	$ 2,111,375,000.00
8 October 2012	35 million	NGN 32.00	NGN 338,940,000,000.00	$ 2,118,375,000.00
9 October 2012	35 million	NGN 32.00	NGN 340,060,000,000.00	$ 2,125,375,000.00
10 October 2012	35 million	NGN 32.00	NGN 341,180,000,000.00	$ 2,132,375,000.00
11 October 2012	35 million	NGN 32.00	NGN 342,300,000,000.00	$ 2,139,375,000.00
12 October 2012	35 million	NGN 32.00	NGN 343,420,000,000.00	$ 2,146,375,000.00
13 October 2012	35 million	NGN 32.00	NGN 344,540,000,000.00	$ 2,153,375,000.00
14 October 2012	35 million	NGN 32.00	NGN 345,660,000,000.00	$ 2,160,375,000.00
15 October 2012	35 million	NGN 32.00	NGN 346,780,000,000.00	$ 2,167,375,000.00
16 October 2012	35 million	NGN 32.00	NGN 347,900,000,000.00	$ 2,174,375,000.00
17 October 2012	35 million	NGN 32.00	NGN 349,020,000,000.00	$ 2,181,375,000.00
18 October 2012	35 million	NGN 32.00	NGN 350,140,000,000.00	$ 2,188,375,000.00
19 October 2012	35 million	NGN 32.00	NGN 351,260,000,000.00	$ 2,195,375,000.00
20 October 2012	35 million	NGN 32.00	NGN 352,380,000,000.00	$ 2,202,375,000.00
21 October 2012	35 million	NGN 32.00	NGN 353,500,000,000.00	$ 2,209,375,000.00
22 October 2012	35 million	NGN 32.00	NGN 354,620,000,000.00	$ 2,216,375,000.00
23 October 2012	35 million	NGN 32.00	NGN 355,740,000,000.00	$ 2,223,375,000.00
24 October 2012	35 million	NGN 32.00	NGN 356,860,000,000.00	$ 2,230,375,000.00
25 October 2012	35 million	NGN 32.00	NGN 357,980,000,000.00	$ 2,237,375,000.00
26 October 2012	35 million	NGN 32.00	NGN 359,100,000,000.00	$ 2,244,375,000.00
27 October 2012	35 million	NGN 32.00	NGN 360,220,000,000.00	$ 2,251,375,000.00
28 October 2012	35 million	NGN 32.00	NGN 361,340,000,000.00	$ 2,258,375,000.00
29 October 2012	35 million	NGN 32.00	NGN 362,460,000,000.00	$ 2,265,375,000.00
30 October 2012	35 million	NGN 32.00	NGN 363,580,000,000.00	$ 2,272,375,000.00
31 October 2012	35 million	NGN 32.00	NGN 364,700,000,000.00	$ 2,279,375,000.00

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 November 2012	35 million	NGN 32.00	NGN 365,820,000,000.00	$ 2,286,375,000.00
2 November 2012	35 million	NGN 32.00	NGN 366,940,000,000.00	$ 2,293,375,000.00
3 November 2012	35 million	NGN 32.00	NGN 368,060,000,000.00	$ 2,300,375,000.00
4 November 2012	35 million	NGN 32.00	NGN 369,180,000,000.00	$ 2,307,375,000.00
5 November 2012	35 million	NGN 32.00	NGN 370,300,000,000.00	$ 2,314,375,000.00
6 November 2012	35 million	NGN 32.00	NGN 371,420,000,000.00	$ 2,321,375,000.00
7 November 2012	35 million	NGN 32.00	NGN 372,540,000,000.00	$ 2,328,375,000.00
8 November 2012	35 million	NGN 32.00	NGN 373,660,000,000.00	$ 2,335,375,000.00
9 November 2012	35 million	NGN 32.00	NGN 374,780,000,000.00	$ 2,342,375,000.00
10 November 2012	35 million	NGN 32.00	NGN 375,900,000,000.00	$ 2,349,375,000.00
11 November 2012	35 million	NGN 32.00	NGN 377,020,000,000.00	$ 2,356,375,000.00
12 November 2012	35 million	NGN 32.00	NGN 378,140,000,000.00	$ 2,363,375,000.00
13 November 2012	35 million	NGN 32.00	NGN 379,260,000,000.00	$ 2,370,375,000.00
14 November 2012	35 million	NGN 32.00	NGN 380,380,000,000.00	$ 2,377,375,000.00
15 November 2012	35 million	NGN 32.00	NGN 381,500,000,000.00	$ 2,384,375,000.00
16 November 2012	35 million	NGN 32.00	NGN 382,620,000,000.00	$ 2,391,375,000.00
17 November 2012	35 million	NGN 32.00	NGN 383,740,000,000.00	$ 2,398,375,000.00
18 November 2012	35 million	NGN 32.00	NGN 384,860,000,000.00	$ 2,405,375,000.00
19 November 2012	35 million	NGN 32.00	NGN 385,980,000,000.00	$ 2,412,375,000.00
20 November 2012	35 million	NGN 32.00	NGN 387,100,000,000.00	$ 2,419,375,000.00
21 November 2012	35 million	NGN 32.00	NGN 388,220,000,000.00	$ 2,426,375,000.00
22 November 2012	35 million	NGN 32.00	NGN 389,340,000,000.00	$ 2,433,375,000.00
23 November 2012	35 million	NGN 32.00	NGN 390,460,000,000.00	$ 2,440,375,000.00
24 November 2012	35 million	NGN 32.00	NGN 391,580,000,000.00	$ 2,447,375,000.00
25 November 2012	35 million	NGN 32.00	NGN 392,700,000,000.00	$ 2,454,375,000.00
26 November 2012	35 million	NGN 32.00	NGN 393,820,000,000.00	$ 2,461,375,000.00
27 November 2012	35 million	NGN 32.00	NGN 394,940,000,000.00	$ 2,468,375,000.00
28 November 2012	35 million	NGN 32.00	NGN 396,060,000,000.00	$ 2,475,375,000.00
29 November 2012	35 million	NGN 32.00	NGN 397,180,000,000.00	$ 2,482,375,000.00
30 November 2012	35 million	NGN 32.00	NGN 398,300,000,000.00	$ 2,489,375,000.00

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 December 2012	35 million	NGN 32.00	NGN 399,420,000,000.00	$ 2,496,375,000.00
2 December 2012	35 million	NGN 32.00	NGN 400,540,000,000.00	$ 2,503,375,000.00
3 December 2012	35 million	NGN 32.00	NGN 401,660,000,000.00	$ 2,510,375,000.00
4 December 2012	35 million	NGN 32.00	NGN 402,780,000,000.00	$ 2,517,375,000.00
5 December 2012	35 million	NGN 32.00	NGN 403,900,000,000.00	$ 2,524,375,000.00
6 December 2012	35 million	NGN 32.00	NGN 405,020,000,000.00	$ 2,531,375,000.00
7 December 2012	35 million	NGN 32.00	NGN 406,140,000,000.00	$ 2,538,375,000.00
8 December 2012	35 million	NGN 32.00	NGN 407,260,000,000.00	$ 2,545,375,000.00
9 December 2012	35 million	NGN 32.00	NGN 408,380,000,000.00	$ 2,552,375,000.00
10 December 2012	35 million	NGN 32.00	NGN 409,500,000,000.00	$ 2,559,375,000.00
11 December 2012	35 million	NGN 32.00	NGN 410,620,000,000.00	$ 2,566,375,000.00
12 December 2012	35 million	NGN 32.00	NGN 411,740,000,000.00	$ 2,573,375,000.00
13 December 2012	35 million	NGN 32.00	NGN 412,860,000,000.00	$ 2,580,375,000.00
14 December 2012	35 million	NGN 32.00	NGN 413,980,000,000.00	$ 2,587,375,000.00
15 December 2012	35 million	NGN 32.00	NGN 415,100,000,000.00	$ 2,594,375,000.00
16 December 2012	35 million	NGN 32.00	NGN 416,220,000,000.00	$ 2,601,375,000.00
17 December 2012	35 million	NGN 32.00	NGN 417,340,000,000.00	$ 2,608,375,000.00
18 December 2012	35 million	NGN 32.00	NGN 418,460,000,000.00	$ 2,615,375,000.00
19 December 2012	35 million	NGN 32.00	NGN 419,580,000,000.00	$ 2,622,375,000.00
20 December 2012	35 million	NGN 32.00	NGN 420,700,000,000.00	$ 2,629,375,000.00
21 December 2012	35 million	NGN 32.00	NGN 421,820,000,000.00	$ 2,636,375,000.00
22 December 2012	35 million	NGN 32.00	NGN 422,940,000,000.00	$ 2,643,375,000.00
23 December 2012	35 million	NGN 32.00	NGN 424,060,000,000.00	$ 2,650,375,000.00
24 December 2012	35 million	NGN 32.00	NGN 425,180,000,000.00	$ 2,657,375,000.00
25 December 2012	35 million	NGN 32.00	NGN 426,300,000,000.00	$ 2,664,375,000.00
26 December 2012	35 million	NGN 32.00	NGN 427,420,000,000.00	$ 2,671,375,000.00
27 December 2012	35 million	NGN 32.00	NGN 428,540,000,000.00	$ 2,678,375,000.00
28 December 2012	35 million	NGN 32.00	NGN 429,660,000,000.00	$ 2,685,375,000.00
29 December 2012	35 million	NGN 32.00	NGN 430,780,000,000.00	$ 2,692,375,000.00
30 December 2012	35 million	NGN 32.00	NGN 431,900,000,000.00	$ 2,699,375,000.00
31 December 2012	35 million	NGN 32.00	NGN 433,020,000,000.00	$ 2,706,375,000.00

* Jan 1 - Jan 15: N141 - N65 = N76
Jan 16 - : N 97 - N65 = N32
** $1 = NGN160

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 January 2013	35 million	NGN 32.00	NGN 434,140,000,000.00	$ 2,713,375,000.00
2 January 2013	35 million	NGN 32.00	NGN 435,260,000,000.00	$ 2,720,375,000.00
3 January 2013	35 million	NGN 32.00	NGN 436,380,000,000.00	$ 2,727,375,000.00
4 January 2013	35 million	NGN 32.00	NGN 437,500,000,000.00	$ 2,734,375,000.00
5 January 2013	35 million	NGN 32.00	NGN 438,620,000,000.00	$ 2,741,375,000.00
6 January 2013	35 million	NGN 32.00	NGN 439,740,000,000.00	$ 2,748,375,000.00
7 January 2013	35 million	NGN 32.00	NGN 440,860,000,000.00	$ 2,755,375,000.00
8 January 2013	35 million	NGN 32.00	NGN 441,980,000,000.00	$ 2,762,375,000.00
9 January 2013	35 million	NGN 32.00	NGN 443,100,000,000.00	$ 2,769,375,000.00
10 January 2013	35 million	NGN 32.00	NGN 444,220,000,000.00	$ 2,776,375,000.00
11 January 2013	35 million	NGN 32.00	NGN 445,340,000,000.00	$ 2,783,375,000.00
12 January 2013	35 million	NGN 32.00	NGN 446,460,000,000.00	$ 2,790,375,000.00
13 January 2013	35 million	NGN 32.00	NGN 447,580,000,000.00	$ 2,797,375,000.00
14 January 2013	35 million	NGN 32.00	NGN 448,700,000,000.00	$ 2,804,375,000.00
15 January 2013	35 million	NGN 32.00	NGN 449,820,000,000.00	$ 2,811,375,000.00
16 January 2013	35 million	NGN 32.00	NGN 450,940,000,000.00	$ 2,818,375,000.00
17 January 2013	35 million	NGN 32.00	NGN 452,060,000,000.00	$ 2,825,375,000.00
18 January 2013	35 million	NGN 32.00	NGN 453,180,000,000.00	$ 2,832,375,000.00
19 January 2013	35 million	NGN 32.00	NGN 454,300,000,000.00	$ 2,839,375,000.00
20 January 2013	35 million	NGN 32.00	NGN 455,420,000,000.00	$ 2,846,375,000.00
21 January 2013	35 million	NGN 32.00	NGN 456,540,000,000.00	$ 2,853,375,000.00
22 January 2013	35 million	NGN 32.00	NGN 457,660,000,000.00	$ 2,860,375,000.00
23 January 2013	35 million	NGN 32.00	NGN 458,780,000,000.00	$ 2,867,375,000.00
24 January 2013	35 million	NGN 32.00	NGN 459,900,000,000.00	$ 2,874,375,000.00
25 January 2013	35 million	NGN 32.00	NGN 461,020,000,000.00	$ 2,881,375,000.00
26 January 2013	35 million	NGN 32.00	NGN 462,140,000,000.00	$ 2,888,375,000.00
27 January 2013	35 million	NGN 32.00	NGN 463,260,000,000.00	$ 2,895,375,000.00
28 January 2013	35 million	NGN 32.00	NGN 464,380,000,000.00	$ 2,902,375,000.00
29 January 2013	35 million	NGN 32.00	NGN 465,500,000,000.00	$ 2,909,375,000.00
30 January 2013	35 million	NGN 32.00	NGN 466,620,000,000.00	$ 2,916,375,000.00
31 January 2013	35 million	NGN 32.00	NGN 467,740,000,000.00	$ 2,923,375,000.00

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 February 2013	35 million	NGN 32.00	NGN 468,860,000,000.00	$ 2,930,375,000.00
2 February 2013	35 million	NGN 32.00	NGN 469,980,000,000.00	$ 2,937,375,000.00
3 February 2013	35 million	NGN 32.00	NGN 471,100,000,000.00	$ 2,944,375,000.00
4 February 2013	35 million	NGN 32.00	NGN 472,220,000,000.00	$ 2,951,375,000.00
5 February 2013	35 million	NGN 32.00	NGN 473,340,000,000.00	$ 2,958,375,000.00
6 February 2013	35 million	NGN 32.00	NGN 474,460,000,000.00	$ 2,965,375,000.00
7 February 2013	35 million	NGN 32.00	NGN 475,580,000,000.00	$ 2,972,375,000.00
8 February 2013	35 million	NGN 32.00	NGN 476,700,000,000.00	$ 2,979,375,000.00
9 February 2013	35 million	NGN 32.00	NGN 477,820,000,000.00	$ 2,986,375,000.00
10 February 2013	35 million	NGN 32.00	NGN 478,940,000,000.00	$ 2,993,375,000.00
11 February 2013	35 million	NGN 32.00	NGN 480,060,000,000.00	$ 3,000,375,000.00
12 February 2013	35 million	NGN 32.00	NGN 481,180,000,000.00	$ 3,007,375,000.00
13 February 2013	35 million	NGN 32.00	NGN 482,300,000,000.00	$ 3,014,375,000.00
14 February 2013	35 million	NGN 32.00	NGN 483,420,000,000.00	$ 3,021,375,000.00
15 February 2013	35 million	NGN 32.00	NGN 484,540,000,000.00	$ 3,028,375,000.00
16 February 2013	35 million	NGN 32.00	NGN 485,660,000,000.00	$ 3,035,375,000.00
17 February 2013	35 million	NGN 32.00	NGN 486,780,000,000.00	$ 3,042,375,000.00
18 February 2013	35 million	NGN 32.00	NGN 487,900,000,000.00	$ 3,049,375,000.00
19 February 2013	35 million	NGN 32.00	NGN 489,020,000,000.00	$ 3,056,375,000.00
20 February 2013	35 million	NGN 32.00	NGN 490,140,000,000.00	$ 3,063,375,000.00
21 February 2013	35 million	NGN 32.00	NGN 491,260,000,000.00	$ 3,070,375,000.00
22 February 2013	35 million	NGN 32.00	NGN 492,380,000,000.00	$ 3,077,375,000.00
23 February 2013	35 million	NGN 32.00	NGN 493,500,000,000.00	$ 3,084,375,000.00
24 February 2013	35 million	NGN 32.00	NGN 494,620,000,000.00	$ 3,091,375,000.00
25 February 2013	35 million	NGN 32.00	NGN 495,740,000,000.00	$ 3,098,375,000.00
26 February 2013	35 million	NGN 32.00	NGN 496,860,000,000.00	$ 3,105,375,000.00
27 February 2013	35 million	NGN 32.00	NGN 497,980,000,000.00	$ 3,112,375,000.00
28 February 2013	35 million	NGN 32.00	NGN 499,100,000,000.00	$ 3,119,375,000.00

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 March 2013	35 million	NGN 32.00	NGN 500,220,000,000.00	$ 3,126,375,000.00
2 March 2013	35 million	NGN 32.00	NGN 501,340,000,000.00	$ 3,133,375,000.00
3 March 2013	35 million	NGN 32.00	NGN 502,460,000,000.00	$ 3,140,375,000.00
4 March 2013	35 million	NGN 32.00	NGN 503,580,000,000.00	$ 3,147,375,000.00
5 March 2013	35 million	NGN 32.00	NGN 504,700,000,000.00	$ 3,154,375,000.00
6 March 2013	35 million	NGN 32.00	NGN 505,820,000,000.00	$ 3,161,375,000.00
7 March 2013	35 million	NGN 32.00	NGN 506,940,000,000.00	$ 3,168,375,000.00
8 March 2013	35 million	NGN 32.00	NGN 508,060,000,000.00	$ 3,175,375,000.00
9 March 2013	35 million	NGN 32.00	NGN 509,180,000,000.00	$ 3,182,375,000.00
10 March 2013	35 million	NGN 32.00	NGN 510,300,000,000.00	$ 3,189,375,000.00
11 March 2013	35 million	NGN 32.00	NGN 511,420,000,000.00	$ 3,196,375,000.00
12 March 2013	35 million	NGN 32.00	NGN 512,540,000,000.00	$ 3,203,375,000.00
13 March 2013	35 million	NGN 32.00	NGN 513,660,000,000.00	$ 3,210,375,000.00
14 March 2013	35 million	NGN 32.00	NGN 514,780,000,000.00	$ 3,217,375,000.00
15 March 2013	35 million	NGN 32.00	NGN 515,900,000,000.00	$ 3,224,375,000.00
16 March 2013	35 million	NGN 32.00	NGN 517,020,000,000.00	$ 3,231,375,000.00
17 March 2013	35 million	NGN 32.00	NGN 518,140,000,000.00	$ 3,238,375,000.00
18 March 2013	35 million	NGN 32.00	NGN 519,260,000,000.00	$ 3,245,375,000.00
19 March 2013	35 million	NGN 32.00	NGN 520,380,000,000.00	$ 3,252,375,000.00
20 March 2013	35 million	NGN 32.00	NGN 521,500,000,000.00	$ 3,259,375,000.00
21 March 2013	35 million	NGN 32.00	NGN 522,620,000,000.00	$ 3,266,375,000.00
22 March 2013	35 million	NGN 32.00	NGN 523,740,000,000.00	$ 3,273,375,000.00
23 March 2013	35 million	NGN 32.00	NGN 524,860,000,000.00	$ 3,280,375,000.00
24 March 2013	35 million	NGN 32.00	NGN 525,980,000,000.00	$ 3,287,375,000.00
25 March 2013	35 million	NGN 32.00	NGN 527,100,000,000.00	$ 3,294,375,000.00
26 March 2013	35 million	NGN 32.00	NGN 528,220,000,000.00	$ 3,301,375,000.00
27 March 2013	35 million	NGN 32.00	NGN 529,340,000,000.00	$ 3,308,375,000.00
28 March 2013	35 million	NGN 32.00	NGN 530,460,000,000.00	$ 3,315,375,000.00
29 March 2013	35 million	NGN 32.00	NGN 531,580,000,000.00	$ 3,322,375,000.00
30 March 2013	35 million	NGN 32.00	NGN 532,700,000,000.00	$ 3,329,375,000.00
31 March 2013	35 million	NGN 32.00	NGN 533,820,000,000.00	$ 3,336,375,000.00

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 April 2013	35 million	NGN 32.00	NGN 534,940,000,000.00	$ 3,343,375,000.00
2 April 2013	35 million	NGN 32.00	NGN 536,060,000,000.00	$ 3,350,375,000.00
3 April 2013	35 million	NGN 32.00	NGN 537,180,000,000.00	$ 3,357,375,000.00
4 April 2013	35 million	NGN 32.00	NGN 538,300,000,000.00	$ 3,364,375,000.00
5 April 2013	35 million	NGN 32.00	NGN 539,420,000,000.00	$ 3,371,375,000.00
6 April 2013	35 million	NGN 32.00	NGN 540,540,000,000.00	$ 3,378,375,000.00
7 April 2013	35 million	NGN 32.00	NGN 541,660,000,000.00	$ 3,385,375,000.00
8 April 2013	35 million	NGN 32.00	NGN 542,780,000,000.00	$ 3,392,375,000.00
9 April 2013	35 million	NGN 32.00	NGN 543,900,000,000.00	$ 3,399,375,000.00
10 April 2013	35 million	NGN 32.00	NGN 545,020,000,000.00	$ 3,406,375,000.00
11 April 2013	35 million	NGN 32.00	NGN 546,140,000,000.00	$ 3,413,375,000.00
12 April 2013	35 million	NGN 32.00	NGN 547,260,000,000.00	$ 3,420,375,000.00
13 April 2013	35 million	NGN 32.00	NGN 548,380,000,000.00	$ 3,427,375,000.00
14 April 2013	35 million	NGN 32.00	NGN 549,500,000,000.00	$ 3,434,375,000.00
15 April 2013	35 million	NGN 32.00	NGN 550,620,000,000.00	$ 3,441,375,000.00
16 April 2013	35 million	NGN 32.00	NGN 551,740,000,000.00	$ 3,448,375,000.00
17 April 2013	35 million	NGN 32.00	NGN 552,860,000,000.00	$ 3,455,375,000.00
18 April 2013	35 million	NGN 32.00	NGN 553,980,000,000.00	$ 3,462,375,000.00
19 April 2013	35 million	NGN 32.00	NGN 555,100,000,000.00	$ 3,469,375,000.00
20 April 2013	35 million	NGN 32.00	NGN 556,220,000,000.00	$ 3,476,375,000.00
21 April 2013	35 million	NGN 32.00	NGN 557,340,000,000.00	$ 3,483,375,000.00
22 April 2013	35 million	NGN 32.00	NGN 558,460,000,000.00	$ 3,490,375,000.00
23 April 2013	35 million	NGN 32.00	NGN 559,580,000,000.00	$ 3,497,375,000.00
24 April 2013	35 million	NGN 32.00	NGN 560,700,000,000.00	$ 3,504,375,000.00
25 April 2013	35 million	NGN 32.00	NGN 561,820,000,000.00	$ 3,511,375,000.00
26 April 2013	35 million	NGN 32.00	NGN 562,940,000,000.00	$ 3,518,375,000.00
27 April 2013	35 million	NGN 32.00	NGN 564,060,000,000.00	$ 3,525,375,000.00
28 April 2013	35 million	NGN 32.00	NGN 565,180,000,000.00	$ 3,532,375,000.00
29 April 2013	35 million	NGN 32.00	NGN 566,300,000,000.00	$ 3,539,375,000.00
30 April 2013	35 million	NGN 32.00	NGN 567,420,000,000.00	$ 3,546,375,000.00

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 May 2013	35 million	NGN 32.00	NGN 568,540,000,000.00	$ 3,553,375,000.00
2 May 2013	35 million	NGN 32.00	NGN 569,660,000,000.00	$ 3,560,375,000.00
3 May 2013	35 million	NGN 32.00	NGN 570,780,000,000.00	$ 3,567,375,000.00
4 May 2013	35 million	NGN 32.00	NGN 571,900,000,000.00	$ 3,574,375,000.00
5 May 2013	35 million	NGN 32.00	NGN 573,020,000,000.00	$ 3,581,375,000.00
6 May 2013	35 million	NGN 32.00	NGN 574,140,000,000.00	$ 3,588,375,000.00
7 May 2013	35 million	NGN 32.00	NGN 575,260,000,000.00	$ 3,595,375,000.00
8 May 2013	35 million	NGN 32.00	NGN 576,380,000,000.00	$ 3,602,375,000.00
9 May 2013	35 million	NGN 32.00	NGN 577,500,000,000.00	$ 3,609,375,000.00
10 May 2013	35 million	NGN 32.00	NGN 578,620,000,000.00	$ 3,616,375,000.00
11 May 2013	35 million	NGN 32.00	NGN 579,740,000,000.00	$ 3,623,375,000.00
12 May 2013	35 million	NGN 32.00	NGN 580,860,000,000.00	$ 3,630,375,000.00
13 May 2013	35 million	NGN 32.00	NGN 581,980,000,000.00	$ 3,637,375,000.00
14 May 2013	35 million	NGN 32.00	NGN 583,100,000,000.00	$ 3,644,375,000.00
15 May 2013	35 million	NGN 32.00	NGN 584,220,000,000.00	$ 3,651,375,000.00
16 May 2013	35 million	NGN 32.00	NGN 585,340,000,000.00	$ 3,658,375,000.00
17 May 2013	35 million	NGN 32.00	NGN 586,460,000,000.00	$ 3,665,375,000.00
18 May 2013	35 million	NGN 32.00	NGN 587,580,000,000.00	$ 3,672,375,000.00
19 May 2013	35 million	NGN 32.00	NGN 588,700,000,000.00	$ 3,679,375,000.00
20 May 2013	35 million	NGN 32.00	NGN 589,820,000,000.00	$ 3,686,375,000.00
21 May 2013	35 million	NGN 32.00	NGN 590,940,000,000.00	$ 3,693,375,000.00
22 May 2013	35 million	NGN 32.00	NGN 592,060,000,000.00	$ 3,700,375,000.00
23 May 2013	35 million	NGN 32.00	NGN 593,180,000,000.00	$ 3,707,375,000.00
24 May 2013	35 million	NGN 32.00	NGN 594,300,000,000.00	$ 3,714,375,000.00
25 May 2013	35 million	NGN 32.00	NGN 595,420,000,000.00	$ 3,721,375,000.00
26 May 2013	35 million	NGN 32.00	NGN 596,540,000,000.00	$ 3,728,375,000.00
27 May 2013	35 million	NGN 32.00	NGN 597,660,000,000.00	$ 3,735,375,000.00
28 May 2013	35 million	NGN 32.00	NGN 598,780,000,000.00	$ 3,742,375,000.00
29 May 2013	35 million	NGN 32.00	NGN 599,900,000,000.00	$ 3,749,375,000.00
30 May 2013	35 million	NGN 32.00	NGN 601,020,000,000.00	$ 3,756,375,000.00
31 May 2013	35 million	NGN 32.00	NGN 602,140,000,000.00	$ 3,763,375,000.00

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 June 2013	35 million	NGN 32.00	NGN 603,260,000,000.00	$ 3,770,375,000.00
2 June 2013	35 million	NGN 32.00	NGN 604,380,000,000.00	$ 3,777,375,000.00
3 June 2013	35 million	NGN 32.00	NGN 605,500,000,000.00	$ 3,784,375,000.00
4 June 2013	35 million	NGN 32.00	NGN 606,620,000,000.00	$ 3,791,375,000.00
5 June 2013	35 million	NGN 32.00	NGN 607,740,000,000.00	$ 3,798,375,000.00
6 June 2013	35 million	NGN 32.00	NGN 608,860,000,000.00	$ 3,805,375,000.00
7 June 2013	35 million	NGN 32.00	NGN 609,980,000,000.00	$ 3,812,375,000.00
8 June 2013	35 million	NGN 32.00	NGN 611,100,000,000.00	$ 3,819,375,000.00
9 June 2013	35 million	NGN 32.00	NGN 612,220,000,000.00	$ 3,826,375,000.00
10 June 2013	35 million	NGN 32.00	NGN 613,340,000,000.00	$ 3,833,375,000.00
11 June 2013	35 million	NGN 32.00	NGN 614,460,000,000.00	$ 3,840,375,000.00
12 June 2013	35 million	NGN 32.00	NGN 615,580,000,000.00	$ 3,847,375,000.00
13 June 2013	35 million	NGN 32.00	NGN 616,700,000,000.00	$ 3,854,375,000.00
14 June 2013	35 million	NGN 32.00	NGN 617,820,000,000.00	$ 3,861,375,000.00
15 June 2013	35 million	NGN 32.00	NGN 618,940,000,000.00	$ 3,868,375,000.00
16 June 2013	35 million	NGN 32.00	NGN 620,060,000,000.00	$ 3,875,375,000.00
17 June 2013	35 million	NGN 32.00	NGN 621,180,000,000.00	$ 3,882,375,000.00
18 June 2013	35 million	NGN 32.00	NGN 622,300,000,000.00	$ 3,889,375,000.00
19 June 2013	35 million	NGN 32.00	NGN 623,420,000,000.00	$ 3,896,375,000.00
20 June 2013	35 million	NGN 32.00	NGN 624,540,000,000.00	$ 3,903,375,000.00
21 June 2013	35 million	NGN 32.00	NGN 625,660,000,000.00	$ 3,910,375,000.00
22 June 2013	35 million	NGN 32.00	NGN 626,780,000,000.00	$ 3,917,375,000.00
23 June 2013	35 million	NGN 32.00	NGN 627,900,000,000.00	$ 3,924,375,000.00
24 June 2013	35 million	NGN 32.00	NGN 629,020,000,000.00	$ 3,931,375,000.00
25 June 2013	35 million	NGN 32.00	NGN 630,140,000,000.00	$ 3,938,375,000.00
26 June 2013	35 million	NGN 32.00	NGN 631,260,000,000.00	$ 3,945,375,000.00
27 June 2013	35 million	NGN 32.00	NGN 632,380,000,000.00	$ 3,952,375,000.00
28 June 2013	35 million	NGN 32.00	NGN 633,500,000,000.00	$ 3,959,375,000.00
29 June 2013	35 million	NGN 32.00	NGN 634,620,000,000.00	$ 3,966,375,000.00
30 June 2013	35 million	NGN 32.00	NGN 635,740,000,000.00	$ 3,973,375,000.00

* Jan 1 - Jan 15: N141 - N65 = N76
Jan 16 - : N 97 - N65 = N32

** $1 = NGN160

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 July 2013	35 million	NGN 32.00	NGN 636,860,000,000.00	$ 3,980,375,000.00
2 July 2013	35 million	NGN 32.00	NGN 637,980,000,000.00	$ 3,987,375,000.00
3 July 2013	35 million	NGN 32.00	NGN 639,100,000,000.00	$ 3,994,375,000.00
4 July 2013	35 million	NGN 32.00	NGN 640,220,000,000.00	$ 4,001,375,000.00
5 July 2013	35 million	NGN 32.00	NGN 641,340,000,000.00	$ 4,008,375,000.00
6 July 2013	35 million	NGN 32.00	NGN 642,460,000,000.00	$ 4,015,375,000.00
7 July 2013	35 million	NGN 32.00	NGN 643,580,000,000.00	$ 4,022,375,000.00
8 July 2013	35 million	NGN 32.00	NGN 644,700,000,000.00	$ 4,029,375,000.00
9 July 2013	35 million	NGN 32.00	NGN 645,820,000,000.00	$ 4,036,375,000.00
10 July 2013	35 million	NGN 32.00	NGN 646,940,000,000.00	$ 4,043,375,000.00
11 July 2013	35 million	NGN 32.00	NGN 648,060,000,000.00	$ 4,050,375,000.00
12 July 2013	35 million	NGN 32.00	NGN 649,180,000,000.00	$ 4,057,375,000.00
13 July 2013	35 million	NGN 32.00	NGN 650,300,000,000.00	$ 4,064,375,000.00
14 July 2013	35 million	NGN 32.00	NGN 651,420,000,000.00	$ 4,071,375,000.00
15 July 2013	35 million	NGN 32.00	NGN 652,540,000,000.00	$ 4,078,375,000.00
16 July 2013	35 million	NGN 32.00	NGN 653,660,000,000.00	$ 4,085,375,000.00
17 July 2013	35 million	NGN 32.00	NGN 654,780,000,000.00	$ 4,092,375,000.00
18 July 2013	35 million	NGN 32.00	NGN 655,900,000,000.00	$ 4,099,375,000.00
19 July 2013	35 million	NGN 32.00	NGN 657,020,000,000.00	$ 4,106,375,000.00
20 July 2013	35 million	NGN 32.00	NGN 658,140,000,000.00	$ 4,113,375,000.00
21 July 2013	35 million	NGN 32.00	NGN 659,260,000,000.00	$ 4,120,375,000.00
22 July 2013	35 million	NGN 32.00	NGN 660,380,000,000.00	$ 4,127,375,000.00
23 July 2013	35 million	NGN 32.00	NGN 661,500,000,000.00	$ 4,134,375,000.00
24 July 2013	35 million	NGN 32.00	NGN 662,620,000,000.00	$ 4,141,375,000.00
25 July 2013	35 million	NGN 32.00	NGN 663,740,000,000.00	$ 4,148,375,000.00
26 July 2013	35 million	NGN 32.00	NGN 664,860,000,000.00	$ 4,155,375,000.00
27 July 2013	35 million	NGN 32.00	NGN 665,980,000,000.00	$ 4,162,375,000.00
28 July 2013	35 million	NGN 32.00	NGN 667,100,000,000.00	$ 4,169,375,000.00
29 July 2013	35 million	NGN 32.00	NGN 668,220,000,000.00	$ 4,176,375,000.00
30 July 2013	35 million	NGN 32.00	NGN 669,340,000,000.00	$ 4,183,375,000.00
31 July 2013	35 million	NGN 32.00	NGN 670,460,000,000.00	$ 4,190,375,000.00

* Jan 1 - Jan 15: N141 - N65 = N76
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** $1 = NGN160

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 August 2013	35 million	NGN 32.00	NGN 671,580,000,000.00	$ 4,197,375,000.00
2 August 2013	35 million	NGN 32.00	NGN 672,700,000,000.00	$ 4,204,375,000.00
3 August 2013	35 million	NGN 32.00	NGN 673,820,000,000.00	$ 4,211,375,000.00
4 August 2013	35 million	NGN 32.00	NGN 674,940,000,000.00	$ 4,218,375,000.00
5 August 2013	35 million	NGN 32.00	NGN 676,060,000,000.00	$ 4,225,375,000.00
6 August 2013	35 million	NGN 32.00	NGN 677,180,000,000.00	$ 4,232,375,000.00
7 August 2013	35 million	NGN 32.00	NGN 678,300,000,000.00	$ 4,239,375,000.00
8 August 2013	35 million	NGN 32.00	NGN 679,420,000,000.00	$ 4,246,375,000.00
9 August 2013	35 million	NGN 32.00	NGN 680,540,000,000.00	$ 4,253,375,000.00
10 August 2013	35 million	NGN 32.00	NGN 681,660,000,000.00	$ 4,260,375,000.00
11 August 2013	35 million	NGN 32.00	NGN 682,780,000,000.00	$ 4,267,375,000.00
12 August 2013	35 million	NGN 32.00	NGN 683,900,000,000.00	$ 4,274,375,000.00
13 August 2013	35 million	NGN 32.00	NGN 685,020,000,000.00	$ 4,281,375,000.00
14 August 2013	35 million	NGN 32.00	NGN 686,140,000,000.00	$ 4,288,375,000.00
15 August 2013	35 million	NGN 32.00	NGN 687,260,000,000.00	$ 4,295,375,000.00
16 August 2013	35 million	NGN 32.00	NGN 688,380,000,000.00	$ 4,302,375,000.00
17 August 2013	35 million	NGN 32.00	NGN 689,500,000,000.00	$ 4,309,375,000.00
18 August 2013	35 million	NGN 32.00	NGN 690,620,000,000.00	$ 4,316,375,000.00
19 August 2013	35 million	NGN 32.00	NGN 691,740,000,000.00	$ 4,323,375,000.00
20 August 2013	35 million	NGN 32.00	NGN 692,860,000,000.00	$ 4,330,375,000.00
21 August 2013	35 million	NGN 32.00	NGN 693,980,000,000.00	$ 4,337,375,000.00
22 August 2013	35 million	NGN 32.00	NGN 695,100,000,000.00	$ 4,344,375,000.00
23 August 2013	35 million	NGN 32.00	NGN 696,220,000,000.00	$ 4,351,375,000.00
24 August 2013	35 million	NGN 32.00	NGN 697,340,000,000.00	$ 4,358,375,000.00
25 August 2013	35 million	NGN 32.00	NGN 698,460,000,000.00	$ 4,365,375,000.00
26 August 2013	35 million	NGN 32.00	NGN 699,580,000,000.00	$ 4,372,375,000.00
27 August 2013	35 million	NGN 32.00	NGN 700,700,000,000.00	$ 4,379,375,000.00
28 August 2013	35 million	NGN 32.00	NGN 701,820,000,000.00	$ 4,386,375,000.00
29 August 2013	35 million	NGN 32.00	NGN 702,940,000,000.00	$ 4,393,375,000.00
30 August 2013	35 million	NGN 32.00	NGN 704,060,000,000.00	$ 4,400,375,000.00
31 August 2013	35 million	NGN 32.00	NGN 705,180,000,000.00	$ 4,407,375,000.00

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Jan 16 - : N 97 - N65 = N32

** $1 = NGN160

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 September 2013	35 million	NGN 32.00	NGN 706,300,000,000.00	$ 4,414,375,000.00
2 September 2013	35 million	NGN 32.00	NGN 707,420,000,000.00	$ 4,421,375,000.00
3 September 2013	35 million	NGN 32.00	NGN 708,540,000,000.00	$ 4,428,375,000.00
4 September 2013	35 million	NGN 32.00	NGN 709,660,000,000.00	$ 4,435,375,000.00
5 September 2013	35 million	NGN 32.00	NGN 710,780,000,000.00	$ 4,442,375,000.00
6 September 2013	35 million	NGN 32.00	NGN 711,900,000,000.00	$ 4,449,375,000.00
7 September 2013	35 million	NGN 32.00	NGN 713,020,000,000.00	$ 4,456,375,000.00
8 September 2013	35 million	NGN 32.00	NGN 714,140,000,000.00	$ 4,463,375,000.00
9 September 2013	35 million	NGN 32.00	NGN 715,260,000,000.00	$ 4,470,375,000.00
10 September 2013	35 million	NGN 32.00	NGN 716,380,000,000.00	$ 4,477,375,000.00
11 September 2013	35 million	NGN 32.00	NGN 717,500,000,000.00	$ 4,484,375,000.00
12 September 2013	35 million	NGN 32.00	NGN 718,620,000,000.00	$ 4,491,375,000.00
13 September 2013	35 million	NGN 32.00	NGN 719,740,000,000.00	$ 4,498,375,000.00
14 September 2013	35 million	NGN 32.00	NGN 720,860,000,000.00	$ 4,505,375,000.00
15 September 2013	35 million	NGN 32.00	NGN 721,980,000,000.00	$ 4,512,375,000.00
16 September 2013	35 million	NGN 32.00	NGN 723,100,000,000.00	$ 4,519,375,000.00
17 September 2013	35 million	NGN 32.00	NGN 724,220,000,000.00	$ 4,526,375,000.00
18 September 2013	35 million	NGN 32.00	NGN 725,340,000,000.00	$ 4,533,375,000.00
19 September 2013	35 million	NGN 32.00	NGN 726,460,000,000.00	$ 4,540,375,000.00
20 September 2013	35 million	NGN 32.00	NGN 727,580,000,000.00	$ 4,547,375,000.00
21 September 2013	35 million	NGN 32.00	NGN 728,700,000,000.00	$ 4,554,375,000.00
22 September 2013	35 million	NGN 32.00	NGN 729,820,000,000.00	$ 4,561,375,000.00
23 September 2013	35 million	NGN 32.00	NGN 730,940,000,000.00	$ 4,568,375,000.00
24 September 2013	35 million	NGN 32.00	NGN 732,060,000,000.00	$ 4,575,375,000.00
25 September 2013	35 million	NGN 32.00	NGN 733,180,000,000.00	$ 4,582,375,000.00
26 September 2013	35 million	NGN 32.00	NGN 734,300,000,000.00	$ 4,589,375,000.00
27 September 2013	35 million	NGN 32.00	NGN 735,420,000,000.00	$ 4,596,375,000.00
28 September 2013	35 million	NGN 32.00	NGN 736,540,000,000.00	$ 4,603,375,000.00
29 September 2013	35 million	NGN 32.00	NGN 737,660,000,000.00	$ 4,610,375,000.00
30 September 2013	35 million	NGN 32.00	NGN 738,780,000,000.00	$ 4,617,375,000.00

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** $1 = NGN160

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 October 2013	35 million	NGN 32.00	NGN 739,900,000,000.00	$ 4,624,375,000.00
2 October 2013	35 million	NGN 32.00	NGN 741,020,000,000.00	$ 4,631,375,000.00
3 October 2013	35 million	NGN 32.00	NGN 742,140,000,000.00	$ 4,638,375,000.00
4 October 2013	35 million	NGN 32.00	NGN 743,260,000,000.00	$ 4,645,375,000.00
5 October 2013	35 million	NGN 32.00	NGN 744,380,000,000.00	$ 4,652,375,000.00
6 October 2013	35 million	NGN 32.00	NGN 745,500,000,000.00	$ 4,659,375,000.00
7 October 2013	35 million	NGN 32.00	NGN 746,620,000,000.00	$ 4,666,375,000.00
8 October 2013	35 million	NGN 32.00	NGN 747,740,000,000.00	$ 4,673,375,000.00
9 October 2013	35 million	NGN 32.00	NGN 748,860,000,000.00	$ 4,680,375,000.00
10 October 2013	35 million	NGN 32.00	NGN 749,980,000,000.00	$ 4,687,375,000.00
11 October 2013	35 million	NGN 32.00	NGN 751,100,000,000.00	$ 4,694,375,000.00
12 October 2013	35 million	NGN 32.00	NGN 752,220,000,000.00	$ 4,701,375,000.00
13 October 2013	35 million	NGN 32.00	NGN 753,340,000,000.00	$ 4,708,375,000.00
14 October 2013	35 million	NGN 32.00	NGN 754,460,000,000.00	$ 4,715,375,000.00
15 October 2013	35 million	NGN 32.00	NGN 755,580,000,000.00	$ 4,722,375,000.00
16 October 2013	35 million	NGN 32.00	NGN 756,700,000,000.00	$ 4,729,375,000.00
17 October 2013	35 million	NGN 32.00	NGN 757,820,000,000.00	$ 4,736,375,000.00
18 October 2013	35 million	NGN 32.00	NGN 758,940,000,000.00	$ 4,743,375,000.00
19 October 2013	35 million	NGN 32.00	NGN 760,060,000,000.00	$ 4,750,375,000.00
20 October 2013	35 million	NGN 32.00	NGN 761,180,000,000.00	$ 4,757,375,000.00
21 October 2013	35 million	NGN 32.00	NGN 762,300,000,000.00	$ 4,764,375,000.00
22 October 2013	35 million	NGN 32.00	NGN 763,420,000,000.00	$ 4,771,375,000.00
23 October 2013	35 million	NGN 32.00	NGN 764,540,000,000.00	$ 4,778,375,000.00
24 October 2013	35 million	NGN 32.00	NGN 765,660,000,000.00	$ 4,785,375,000.00
25 October 2013	35 million	NGN 32.00	NGN 766,780,000,000.00	$ 4,792,375,000.00
26 October 2013	35 million	NGN 32.00	NGN 767,900,000,000.00	$ 4,799,375,000.00
27 October 2013	35 million	NGN 32.00	NGN 769,020,000,000.00	$ 4,806,375,000.00
28 October 2013	35 million	NGN 32.00	NGN 770,140,000,000.00	$ 4,813,375,000.00
29 October 2013	35 million	NGN 32.00	NGN 771,260,000,000.00	$ 4,820,375,000.00
30 October 2013	35 million	NGN 32.00	NGN 772,380,000,000.00	$ 4,827,375,000.00
31 October 2013	35 million	NGN 32.00	NGN 773,500,000,000.00	$ 4,834,375,000.00

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** $1 = NGN160

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 November 2013	35 million	NGN 32.00	NGN 774,620,000,000.00	$ 4,841,375,000.00
2 November 2013	35 million	NGN 32.00	NGN 775,740,000,000.00	$ 4,848,375,000.00
3 November 2013	35 million	NGN 32.00	NGN 776,860,000,000.00	$ 4,855,375,000.00
4 November 2013	35 million	NGN 32.00	NGN 777,980,000,000.00	$ 4,862,375,000.00
5 November 2013	35 million	NGN 32.00	NGN 779,100,000,000.00	$ 4,869,375,000.00
6 November 2013	35 million	NGN 32.00	NGN 780,220,000,000.00	$ 4,876,375,000.00
7 November 2013	35 million	NGN 32.00	NGN 781,340,000,000.00	$ 4,883,375,000.00
8 November 2013	35 million	NGN 32.00	NGN 782,460,000,000.00	$ 4,890,375,000.00
9 November 2013	35 million	NGN 32.00	NGN 783,580,000,000.00	$ 4,897,375,000.00
10 November 2013	35 million	NGN 32.00	NGN 784,700,000,000.00	$ 4,904,375,000.00
11 November 2013	35 million	NGN 32.00	NGN 785,820,000,000.00	$ 4,911,375,000.00
12 November 2013	35 million	NGN 32.00	NGN 786,940,000,000.00	$ 4,918,375,000.00
13 November 2013	35 million	NGN 32.00	NGN 788,060,000,000.00	$ 4,925,375,000.00
14 November 2013	35 million	NGN 32.00	NGN 789,180,000,000.00	$ 4,932,375,000.00
15 November 2013	35 million	NGN 32.00	NGN 790,300,000,000.00	$ 4,939,375,000.00
16 November 2013	35 million	NGN 32.00	NGN 791,420,000,000.00	$ 4,946,375,000.00
17 November 2013	35 million	NGN 32.00	NGN 792,540,000,000.00	$ 4,953,375,000.00
18 November 2013	35 million	NGN 32.00	NGN 793,660,000,000.00	$ 4,960,375,000.00
19 November 2013	35 million	NGN 32.00	NGN 794,780,000,000.00	$ 4,967,375,000.00
20 November 2013	35 million	NGN 32.00	NGN 795,900,000,000.00	$ 4,974,375,000.00
21 November 2013	35 million	NGN 32.00	NGN 797,020,000,000.00	$ 4,981,375,000.00
22 November 2013	35 million	NGN 32.00	NGN 798,140,000,000.00	$ 4,988,375,000.00
23 November 2013	35 million	NGN 32.00	NGN 799,260,000,000.00	$ 4,995,375,000.00
24 November 2013	35 million	NGN 32.00	NGN 800,380,000,000.00	$ 5,002,375,000.00
25 November 2013	35 million	NGN 32.00	NGN 801,500,000,000.00	$ 5,009,375,000.00
26 November 2013	35 million	NGN 32.00	NGN 802,620,000,000.00	$ 5,016,375,000.00
27 November 2013	35 million	NGN 32.00	NGN 803,740,000,000.00	$ 5,023,375,000.00
28 November 2013	35 million	NGN 32.00	NGN 804,860,000,000.00	$ 5,030,375,000.00
29 November 2013	35 million	NGN 32.00	NGN 805,980,000,000.00	$ 5,037,375,000.00
30 November 2013	35 million	NGN 32.00	NGN 807,100,000,000.00	$ 5,044,375,000.00

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 December 2013	35 million	NGN 32.00	NGN 808,220,000,000.00	$ 5,051,375,000.00
2 December 2013	35 million	NGN 32.00	NGN 809,340,000,000.00	$ 5,058,375,000.00
3 December 2013	35 million	NGN 32.00	NGN 810,460,000,000.00	$ 5,065,375,000.00
4 December 2013	35 million	NGN 32.00	NGN 811,580,000,000.00	$ 5,072,375,000.00
5 December 2013	35 million	NGN 32.00	NGN 812,700,000,000.00	$ 5,079,375,000.00
6 December 2013	35 million	NGN 32.00	NGN 813,820,000,000.00	$ 5,086,375,000.00
7 December 2013	35 million	NGN 32.00	NGN 814,940,000,000.00	$ 5,093,375,000.00
8 December 2013	35 million	NGN 32.00	NGN 816,060,000,000.00	$ 5,100,375,000.00
9 December 2013	35 million	NGN 32.00	NGN 817,180,000,000.00	$ 5,107,375,000.00
10 December 2013	35 million	NGN 32.00	NGN 818,300,000,000.00	$ 5,114,375,000.00
11 December 2013	35 million	NGN 32.00	NGN 819,420,000,000.00	$ 5,121,375,000.00
12 December 2013	35 million	NGN 32.00	NGN 820,540,000,000.00	$ 5,128,375,000.00
13 December 2013	35 million	NGN 32.00	NGN 821,660,000,000.00	$ 5,135,375,000.00
14 December 2013	35 million	NGN 32.00	NGN 822,780,000,000.00	$ 5,142,375,000.00
15 December 2013	35 million	NGN 32.00	NGN 823,900,000,000.00	$ 5,149,375,000.00
16 December 2013	35 million	NGN 32.00	NGN 825,020,000,000.00	$ 5,156,375,000.00
17 December 2013	35 million	NGN 32.00	NGN 826,140,000,000.00	$ 5,163,375,000.00
18 December 2013	35 million	NGN 32.00	NGN 827,260,000,000.00	$ 5,170,375,000.00
19 December 2013	35 million	NGN 32.00	NGN 828,380,000,000.00	$ 5,177,375,000.00
20 December 2013	35 million	NGN 32.00	NGN 829,500,000,000.00	$ 5,184,375,000.00
21 December 2013	35 million	NGN 32.00	NGN 830,620,000,000.00	$ 5,191,375,000.00
22 December 2013	35 million	NGN 32.00	NGN 831,740,000,000.00	$ 5,198,375,000.00
23 December 2013	35 million	NGN 32.00	NGN 832,860,000,000.00	$ 5,205,375,000.00
24 December 2013	35 million	NGN 32.00	NGN 833,980,000,000.00	$ 5,212,375,000.00
25 December 2013	35 million	NGN 32.00	NGN 835,100,000,000.00	$ 5,219,375,000.00
26 December 2013	35 million	NGN 32.00	NGN 836,220,000,000.00	$ 5,226,375,000.00
27 December 2013	35 million	NGN 32.00	NGN 837,340,000,000.00	$ 5,233,375,000.00
28 December 2013	35 million	NGN 32.00	NGN 838,460,000,000.00	$ 5,240,375,000.00
29 December 2013	35 million	NGN 32.00	NGN 839,580,000,000.00	$ 5,247,375,000.00
30 December 2013	35 million	NGN 32.00	NGN 840,700,000,000.00	$ 5,254,375,000.00
31 December 2013	35 million	NGN 32.00	NGN 841,820,000,000.00	$ 5,261,375,000.00

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** $1 = NGN160

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 January 2014	35 million	NGN 32.00	NGN 842,940,000,000.00	$ 5,268,375,000.00
2 January 2014	35 million	NGN 32.00	NGN 844,060,000,000.00	$ 5,275,375,000.00
3 January 2014	35 million	NGN 32.00	NGN 845,180,000,000.00	$ 5,282,375,000.00
4 January 2014	35 million	NGN 32.00	NGN 846,300,000,000.00	$ 5,289,375,000.00
5 January 2014	35 million	NGN 32.00	NGN 847,420,000,000.00	$ 5,296,375,000.00
6 January 2014	35 million	NGN 32.00	NGN 848,540,000,000.00	$ 5,303,375,000.00
7 January 2014	35 million	NGN 32.00	NGN 849,660,000,000.00	$ 5,310,375,000.00
8 January 2014	35 million	NGN 32.00	NGN 850,780,000,000.00	$ 5,317,375,000.00
9 January 2014	35 million	NGN 32.00	NGN 851,900,000,000.00	$ 5,324,375,000.00
10 January 2014	35 million	NGN 32.00	NGN 853,020,000,000.00	$ 5,331,375,000.00
11 January 2014	35 million	NGN 32.00	NGN 854,140,000,000.00	$ 5,338,375,000.00
12 January 2014	35 million	NGN 32.00	NGN 855,260,000,000.00	$ 5,345,375,000.00
13 January 2014	35 million	NGN 32.00	NGN 856,380,000,000.00	$ 5,352,375,000.00
14 January 2014	35 million	NGN 32.00	NGN 857,500,000,000.00	$ 5,359,375,000.00
15 January 2014	35 million	NGN 32.00	NGN 858,620,000,000.00	$ 5,366,375,000.00
16 January 2014	35 million	NGN 32.00	NGN 859,740,000,000.00	$ 5,373,375,000.00
17 January 2014	35 million	NGN 32.00	NGN 860,860,000,000.00	$ 5,380,375,000.00
18 January 2014	35 million	NGN 32.00	NGN 861,980,000,000.00	$ 5,387,375,000.00
19 January 2014	35 million	NGN 32.00	NGN 863,100,000,000.00	$ 5,394,375,000.00
20 January 2014	35 million	NGN 32.00	NGN 864,220,000,000.00	$ 5,401,375,000.00
21 January 2014	35 million	NGN 32.00	NGN 865,340,000,000.00	$ 5,408,375,000.00
22 January 2014	35 million	NGN 32.00	NGN 866,460,000,000.00	$ 5,415,375,000.00
23 January 2014	35 million	NGN 32.00	NGN 867,580,000,000.00	$ 5,422,375,000.00
24 January 2014	35 million	NGN 32.00	NGN 868,700,000,000.00	$ 5,429,375,000.00
25 January 2014	35 million	NGN 32.00	NGN 869,820,000,000.00	$ 5,436,375,000.00
26 January 2014	35 million	NGN 32.00	NGN 870,940,000,000.00	$ 5,443,375,000.00
27 January 2014	35 million	NGN 32.00	NGN 872,060,000,000.00	$ 5,450,375,000.00
28 January 2014	35 million	NGN 32.00	NGN 873,180,000,000.00	$ 5,457,375,000.00
29 January 2014	35 million	NGN 32.00	NGN 874,300,000,000.00	$ 5,464,375,000.00
30 January 2014	35 million	NGN 32.00	NGN 875,420,000,000.00	$ 5,471,375,000.00
31 January 2014	35 million	NGN 32.00	NGN 876,540,000,000.00	$ 5,478,375,000.00

* Jan 1 - Jan 15: N141 - N65 = N76
Jan 16 - : N 97 - N65 = N32

** $1 = NGN160

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 February 2014	35 million	NGN 32.00	NGN 877,660,000,000.00	$ 5,485,375,000.00
2 February 2014	35 million	NGN 32.00	NGN 878,780,000,000.00	$ 5,492,375,000.00
3 February 2014	35 million	NGN 32.00	NGN 879,900,000,000.00	$ 5,499,375,000.00
4 February 2014	35 million	NGN 32.00	NGN 881,020,000,000.00	$ 5,506,375,000.00
5 February 2014	35 million	NGN 32.00	NGN 882,140,000,000.00	$ 5,513,375,000.00
6 February 2014	35 million	NGN 32.00	NGN 883,260,000,000.00	$ 5,520,375,000.00
7 February 2014	35 million	NGN 32.00	NGN 884,380,000,000.00	$ 5,527,375,000.00
8 February 2014	35 million	NGN 32.00	NGN 885,500,000,000.00	$ 5,534,375,000.00
9 February 2014	35 million	NGN 32.00	NGN 886,620,000,000.00	$ 5,541,375,000.00
10 February 2014	35 million	NGN 32.00	NGN 887,740,000,000.00	$ 5,548,375,000.00
11 February 2014	35 million	NGN 32.00	NGN 888,860,000,000.00	$ 5,555,375,000.00
12 February 2014	35 million	NGN 32.00	NGN 889,980,000,000.00	$ 5,562,375,000.00
13 February 2014	35 million	NGN 32.00	NGN 891,100,000,000.00	$ 5,569,375,000.00
14 February 2014	35 million	NGN 32.00	NGN 892,220,000,000.00	$ 5,576,375,000.00
15 February 2014	35 million	NGN 32.00	NGN 893,340,000,000.00	$ 5,583,375,000.00
16 February 2014	35 million	NGN 32.00	NGN 894,460,000,000.00	$ 5,590,375,000.00
17 February 2014	35 million	NGN 32.00	NGN 895,580,000,000.00	$ 5,597,375,000.00
18 February 2014	35 million	NGN 32.00	NGN 896,700,000,000.00	$ 5,604,375,000.00
19 February 2014	35 million	NGN 32.00	NGN 897,820,000,000.00	$ 5,611,375,000.00
20 February 2014	35 million	NGN 32.00	NGN 898,940,000,000.00	$ 5,618,375,000.00
21 February 2014	35 million	NGN 32.00	NGN 900,060,000,000.00	$ 5,625,375,000.00
22 February 2014	35 million	NGN 32.00	NGN 901,180,000,000.00	$ 5,632,375,000.00
23 February 2014	35 million	NGN 32.00	NGN 902,300,000,000.00	$ 5,639,375,000.00
24 February 2014	35 million	NGN 32.00	NGN 903,420,000,000.00	$ 5,646,375,000.00
25 February 2014	35 million	NGN 32.00	NGN 904,540,000,000.00	$ 5,653,375,000.00
26 February 2014	35 million	NGN 32.00	NGN 905,660,000,000.00	$ 5,660,375,000.00
27 February 2014	35 million	NGN 32.00	NGN 906,780,000,000.00	$ 5,667,375,000.00
28 February 2014	35 million	NGN 32.00	NGN 907,900,000,000.00	$ 5,674,375,000.00

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 March 2014	35 million	NGN 32.00	NGN 909,020,000,000.00	$ 5,681,375,000.00
2 March 2014	35 million	NGN 32.00	NGN 910,140,000,000.00	$ 5,688,375,000.00
3 March 2014	35 million	NGN 32.00	NGN 911,260,000,000.00	$ 5,695,375,000.00
4 March 2014	35 million	NGN 32.00	NGN 912,380,000,000.00	$ 5,702,375,000.00
5 March 2014	35 million	NGN 32.00	NGN 913,500,000,000.00	$ 5,709,375,000.00
6 March 2014	35 million	NGN 32.00	NGN 914,620,000,000.00	$ 5,716,375,000.00
7 March 2014	35 million	NGN 32.00	NGN 915,740,000,000.00	$ 5,723,375,000.00
8 March 2014	35 million	NGN 32.00	NGN 916,860,000,000.00	$ 5,730,375,000.00
9 March 2014	35 million	NGN 32.00	NGN 917,980,000,000.00	$ 5,737,375,000.00
10 March 2014	35 million	NGN 32.00	NGN 919,100,000,000.00	$ 5,744,375,000.00
11 March 2014	35 million	NGN 32.00	NGN 920,220,000,000.00	$ 5,751,375,000.00
12 March 2014	35 million	NGN 32.00	NGN 921,340,000,000.00	$ 5,758,375,000.00
13 March 2014	35 million	NGN 32.00	NGN 922,460,000,000.00	$ 5,765,375,000.00
14 March 2014	35 million	NGN 32.00	NGN 923,580,000,000.00	$ 5,772,375,000.00
15 March 2014	35 million	NGN 32.00	NGN 924,700,000,000.00	$ 5,779,375,000.00
16 March 2014	35 million	NGN 32.00	NGN 925,820,000,000.00	$ 5,786,375,000.00
17 March 2014	35 million	NGN 32.00	NGN 926,940,000,000.00	$ 5,793,375,000.00
18 March 2014	35 million	NGN 32.00	NGN 928,060,000,000.00	$ 5,800,375,000.00
19 March 2014	35 million	NGN 32.00	NGN 929,180,000,000.00	$ 5,807,375,000.00
20 March 2014	35 million	NGN 32.00	NGN 930,300,000,000.00	$ 5,814,375,000.00
21 March 2014	35 million	NGN 32.00	NGN 931,420,000,000.00	$ 5,821,375,000.00
22 March 2014	35 million	NGN 32.00	NGN 932,540,000,000.00	$ 5,828,375,000.00
23 March 2014	35 million	NGN 32.00	NGN 933,660,000,000.00	$ 5,835,375,000.00
24 March 2014	35 million	NGN 32.00	NGN 934,780,000,000.00	$ 5,842,375,000.00
25 March 2014	35 million	NGN 32.00	NGN 935,900,000,000.00	$ 5,849,375,000.00
26 March 2014	35 million	NGN 32.00	NGN 937,020,000,000.00	$ 5,856,375,000.00
27 March 2014	35 million	NGN 32.00	NGN 938,140,000,000.00	$ 5,863,375,000.00
28 March 2014	35 million	NGN 32.00	NGN 939,260,000,000.00	$ 5,870,375,000.00
29 March 2014	35 million	NGN 32.00	NGN 940,380,000,000.00	$ 5,877,375,000.00
30 March 2014	35 million	NGN 32.00	NGN 941,500,000,000.00	$ 5,884,375,000.00
31 March 2014	35 million	NGN 32.00	NGN 942,620,000,000.00	$ 5,891,375,000.00

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** $1 = NGN160

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 April 2014	35 million	NGN 32.00	NGN 943,740,000,000.00	$ 5,898,375,000.00
2 April 2014	35 million	NGN 32.00	NGN 944,860,000,000.00	$ 5,905,375,000.00
3 April 2014	35 million	NGN 32.00	NGN 945,980,000,000.00	$ 5,912,375,000.00
4 April 2014	35 million	NGN 32.00	NGN 947,100,000,000.00	$ 5,919,375,000.00
5 April 2014	35 million	NGN 32.00	NGN 948,220,000,000.00	$ 5,926,375,000.00
6 April 2014	35 million	NGN 32.00	NGN 949,340,000,000.00	$ 5,933,375,000.00
7 April 2014	35 million	NGN 32.00	NGN 950,460,000,000.00	$ 5,940,375,000.00
8 April 2014	35 million	NGN 32.00	NGN 951,580,000,000.00	$ 5,947,375,000.00
9 April 2014	35 million	NGN 32.00	NGN 952,700,000,000.00	$ 5,954,375,000.00
10 April 2014	35 million	NGN 32.00	NGN 953,820,000,000.00	$ 5,961,375,000.00
11 April 2014	35 million	NGN 32.00	NGN 954,940,000,000.00	$ 5,968,375,000.00
12 April 2014	35 million	NGN 32.00	NGN 956,060,000,000.00	$ 5,975,375,000.00
13 April 2014	35 million	NGN 32.00	NGN 957,180,000,000.00	$ 5,982,375,000.00
14 April 2014	35 million	NGN 32.00	NGN 958,300,000,000.00	$ 5,989,375,000.00
15 April 2014	35 million	NGN 32.00	NGN 959,420,000,000.00	$ 5,996,375,000.00
16 April 2014	35 million	NGN 32.00	NGN 960,540,000,000.00	$ 6,003,375,000.00
17 April 2014	35 million	NGN 32.00	NGN 961,660,000,000.00	$ 6,010,375,000.00
18 April 2014	35 million	NGN 32.00	NGN 962,780,000,000.00	$ 6,017,375,000.00
19 April 2014	35 million	NGN 32.00	NGN 963,900,000,000.00	$ 6,024,375,000.00
20 April 2014	35 million	NGN 32.00	NGN 965,020,000,000.00	$ 6,031,375,000.00
21 April 2014	35 million	NGN 32.00	NGN 966,140,000,000.00	$ 6,038,375,000.00
22 April 2014	35 million	NGN 32.00	NGN 967,260,000,000.00	$ 6,045,375,000.00
23 April 2014	35 million	NGN 32.00	NGN 968,380,000,000.00	$ 6,052,375,000.00
24 April 2014	35 million	NGN 32.00	NGN 969,500,000,000.00	$ 6,059,375,000.00
25 April 2014	35 million	NGN 32.00	NGN 970,620,000,000.00	$ 6,066,375,000.00
26 April 2014	35 million	NGN 32.00	NGN 971,740,000,000.00	$ 6,073,375,000.00
27 April 2014	35 million	NGN 32.00	NGN 972,860,000,000.00	$ 6,080,375,000.00
28 April 2014	35 million	NGN 32.00	NGN 973,980,000,000.00	$ 6,087,375,000.00
29 April 2014	35 million	NGN 32.00	NGN 975,100,000,000.00	$ 6,094,375,000.00
30 April 2014	35 million	NGN 32.00	NGN 976,220,000,000.00	$ 6,101,375,000.00

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 May 2014	35 million	NGN 32.00	NGN 977,340,000,000.00	$ 6,108,375,000.00
2 May 2014	35 million	NGN 32.00	NGN 978,460,000,000.00	$ 6,115,375,000.00
3 May 2014	35 million	NGN 32.00	NGN 979,580,000,000.00	$ 6,122,375,000.00
4 May 2014	35 million	NGN 32.00	NGN 980,700,000,000.00	$ 6,129,375,000.00
5 May 2014	35 million	NGN 32.00	NGN 981,820,000,000.00	$ 6,136,375,000.00
6 May 2014	35 million	NGN 32.00	NGN 982,940,000,000.00	$ 6,143,375,000.00
7 May 2014	35 million	NGN 32.00	NGN 984,060,000,000.00	$ 6,150,375,000.00
8 May 2014	35 million	NGN 32.00	NGN 985,180,000,000.00	$ 6,157,375,000.00
9 May 2014	35 million	NGN 32.00	NGN 986,300,000,000.00	$ 6,164,375,000.00
10 May 2014	35 million	NGN 32.00	NGN 987,420,000,000.00	$ 6,171,375,000.00
11 May 2014	35 million	NGN 32.00	NGN 988,540,000,000.00	$ 6,178,375,000.00
12 May 2014	35 million	NGN 32.00	NGN 989,660,000,000.00	$ 6,185,375,000.00
13 May 2014	35 million	NGN 32.00	NGN 990,780,000,000.00	$ 6,192,375,000.00
14 May 2014	35 million	NGN 32.00	NGN 991,900,000,000.00	$ 6,199,375,000.00
15 May 2014	35 million	NGN 32.00	NGN 993,020,000,000.00	$ 6,206,375,000.00
16 May 2014	35 million	NGN 32.00	NGN 994,140,000,000.00	$ 6,213,375,000.00
17 May 2014	35 million	NGN 32.00	NGN 995,260,000,000.00	$ 6,220,375,000.00
18 May 2014	35 million	NGN 32.00	NGN 996,380,000,000.00	$ 6,227,375,000.00
19 May 2014	35 million	NGN 32.00	NGN 997,500,000,000.00	$ 6,234,375,000.00
20 May 2014	35 million	NGN 32.00	NGN 998,620,000,000.00	$ 6,241,375,000.00
21 May 2014	35 million	NGN 32.00	NGN 999,740,000,000.00	$ 6,248,375,000.00
22 May 2014	35 million	NGN 32.00	NGN 1,000,860,000,000.00	$ 6,255,375,000.00
23 May 2014	35 million	NGN 32.00	NGN 1,001,980,000,000.00	$ 6,262,375,000.00
24 May 2014	35 million	NGN 32.00	NGN 1,003,100,000,000.00	$ 6,269,375,000.00
25 May 2014	35 million	NGN 32.00	NGN 1,004,220,000,000.00	$ 6,276,375,000.00
26 May 2014	35 million	NGN 32.00	NGN 1,005,340,000,000.00	$ 6,283,375,000.00
27 May 2014	35 million	NGN 32.00	NGN 1,006,460,000,000.00	$ 6,290,375,000.00
28 May 2014	35 million	NGN 32.00	NGN 1,007,580,000,000.00	$ 6,297,375,000.00
29 May 2014	35 million	NGN 32.00	NGN 1,008,700,000,000.00	$ 6,304,375,000.00
30 May 2014	35 million	NGN 32.00	NGN 1,009,820,000,000.00	$ 6,311,375,000.00
31 May 2014	35 million	NGN 32.00	NGN 1,010,940,000,000.00	$ 6,318,375,000.00

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 June 2014	35 million	NGN 32.00	NGN 1,012,060,000,000.00	$ 6,325,375,000.00
2 June 2014	35 million	NGN 32.00	NGN 1,013,180,000,000.00	$ 6,332,375,000.00
3 June 2014	35 million	NGN 32.00	NGN 1,014,300,000,000.00	$ 6,339,375,000.00
4 June 2014	35 million	NGN 32.00	NGN 1,015,420,000,000.00	$ 6,346,375,000.00
5 June 2014	35 million	NGN 32.00	NGN 1,016,540,000,000.00	$ 6,353,375,000.00
6 June 2014	35 million	NGN 32.00	NGN 1,017,660,000,000.00	$ 6,360,375,000.00
7 June 2014	35 million	NGN 32.00	NGN 1,018,780,000,000.00	$ 6,367,375,000.00
8 June 2014	35 million	NGN 32.00	NGN 1,019,900,000,000.00	$ 6,374,375,000.00
9 June 2014	35 million	NGN 32.00	NGN 1,021,020,000,000.00	$ 6,381,375,000.00
10 June 2014	35 million	NGN 32.00	NGN 1,022,140,000,000.00	$ 6,388,375,000.00
11 June 2014	35 million	NGN 32.00	NGN 1,023,260,000,000.00	$ 6,395,375,000.00
12 June 2014	35 million	NGN 32.00	NGN 1,024,380,000,000.00	$ 6,402,375,000.00
13 June 2014	35 million	NGN 32.00	NGN 1,025,500,000,000.00	$ 6,409,375,000.00
14 June 2014	35 million	NGN 32.00	NGN 1,026,620,000,000.00	$ 6,416,375,000.00
15 June 2014	35 million	NGN 32.00	NGN 1,027,740,000,000.00	$ 6,423,375,000.00
16 June 2014	35 million	NGN 32.00	NGN 1,028,860,000,000.00	$ 6,430,375,000.00
17 June 2014	35 million	NGN 32.00	NGN 1,029,980,000,000.00	$ 6,437,375,000.00
18 June 2014	35 million	NGN 32.00	NGN 1,031,100,000,000.00	$ 6,444,375,000.00
19 June 2014	35 million	NGN 32.00	NGN 1,032,220,000,000.00	$ 6,451,375,000.00
20 June 2014	35 million	NGN 32.00	NGN 1,033,340,000,000.00	$ 6,458,375,000.00
21 June 2014	35 million	NGN 32.00	NGN 1,034,460,000,000.00	$ 6,465,375,000.00
22 June 2014	35 million	NGN 32.00	NGN 1,035,580,000,000.00	$ 6,472,375,000.00
23 June 2014	35 million	NGN 32.00	NGN 1,036,700,000,000.00	$ 6,479,375,000.00
24 June 2014	35 million	NGN 32.00	NGN 1,037,820,000,000.00	$ 6,486,375,000.00
25 June 2014	35 million	NGN 32.00	NGN 1,038,940,000,000.00	$ 6,493,375,000.00
26 June 2014	35 million	NGN 32.00	NGN 1,040,060,000,000.00	$ 6,500,375,000.00
27 June 2014	35 million	NGN 32.00	NGN 1,041,180,000,000.00	$ 6,507,375,000.00
28 June 2014	35 million	NGN 32.00	NGN 1,042,300,000,000.00	$ 6,514,375,000.00
29 June 2014	35 million	NGN 32.00	NGN 1,043,420,000,000.00	$ 6,521,375,000.00
30 June 2014	35 million	NGN 32.00	NGN 1,044,540,000,000.00	$ 6,528,375,000.00

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 July 2014	35 million	NGN 32.00	NGN 1,045,660,000,000.00	$ 6,535,375,000.00
2 July 2014	35 million	NGN 32.00	NGN 1,046,780,000,000.00	$ 6,542,375,000.00
3 July 2014	35 million	NGN 32.00	NGN 1,047,900,000,000.00	$ 6,549,375,000.00
4 July 2014	35 million	NGN 32.00	NGN 1,049,020,000,000.00	$ 6,556,375,000.00
5 July 2014	35 million	NGN 32.00	NGN 1,050,140,000,000.00	$ 6,563,375,000.00
6 July 2014	35 million	NGN 32.00	NGN 1,051,260,000,000.00	$ 6,570,375,000.00
7 July 2014	35 million	NGN 32.00	NGN 1,052,380,000,000.00	$ 6,577,375,000.00
8 July 2014	35 million	NGN 32.00	NGN 1,053,500,000,000.00	$ 6,584,375,000.00
9 July 2014	35 million	NGN 32.00	NGN 1,054,620,000,000.00	$ 6,591,375,000.00
10 July 2014	35 million	NGN 32.00	NGN 1,055,740,000,000.00	$ 6,598,375,000.00
11 July 2014	35 million	NGN 32.00	NGN 1,056,860,000,000.00	$ 6,605,375,000.00
12 July 2014	35 million	NGN 32.00	NGN 1,057,980,000,000.00	$ 6,612,375,000.00
13 July 2014	35 million	NGN 32.00	NGN 1,059,100,000,000.00	$ 6,619,375,000.00
14 July 2014	35 million	NGN 32.00	NGN 1,060,220,000,000.00	$ 6,626,375,000.00
15 July 2014	35 million	NGN 32.00	NGN 1,061,340,000,000.00	$ 6,633,375,000.00
16 July 2014	35 million	NGN 32.00	NGN 1,062,460,000,000.00	$ 6,640,375,000.00
17 July 2014	35 million	NGN 32.00	NGN 1,063,580,000,000.00	$ 6,647,375,000.00
18 July 2014	35 million	NGN 32.00	NGN 1,064,700,000,000.00	$ 6,654,375,000.00
19 July 2014	35 million	NGN 32.00	NGN 1,065,820,000,000.00	$ 6,661,375,000.00
20 July 2014	35 million	NGN 32.00	NGN 1,066,940,000,000.00	$ 6,668,375,000.00
21 July 2014	35 million	NGN 32.00	NGN 1,068,060,000,000.00	$ 6,675,375,000.00
22 July 2014	35 million	NGN 32.00	NGN 1,069,180,000,000.00	$ 6,682,375,000.00
23 July 2014	35 million	NGN 32.00	NGN 1,070,300,000,000.00	$ 6,689,375,000.00
24 July 2014	35 million	NGN 32.00	NGN 1,071,420,000,000.00	$ 6,696,375,000.00
25 July 2014	35 million	NGN 32.00	NGN 1,072,540,000,000.00	$ 6,703,375,000.00
26 July 2014	35 million	NGN 32.00	NGN 1,073,660,000,000.00	$ 6,710,375,000.00
27 July 2014	35 million	NGN 32.00	NGN 1,074,780,000,000.00	$ 6,717,375,000.00
28 July 2014	35 million	NGN 32.00	NGN 1,075,900,000,000.00	$ 6,724,375,000.00
29 July 2014	35 million	NGN 32.00	NGN 1,077,020,000,000.00	$ 6,731,375,000.00
30 July 2014	35 million	NGN 32.00	NGN 1,078,140,000,000.00	$ 6,738,375,000.00
31 July 2014	35 million	NGN 32.00	NGN 1,079,260,000,000.00	$ 6,745,375,000.00

* Jan 1 - Jan 15: N141 - N65 = N76
Jan 16 - : N 97 - N65 = N32

** $1 = NGN160

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 August 2014	35 million	NGN 32.00	NGN 1,080,380,000,000.00	$ 6,752,375,000.00
2 August 2014	35 million	NGN 32.00	NGN 1,081,500,000,000.00	$ 6,759,375,000.00
3 August 2014	35 million	NGN 32.00	NGN 1,082,620,000,000.00	$ 6,766,375,000.00
4 August 2014	35 million	NGN 32.00	NGN 1,083,740,000,000.00	$ 6,773,375,000.00
5 August 2014	35 million	NGN 32.00	NGN 1,084,860,000,000.00	$ 6,780,375,000.00
6 August 2014	35 million	NGN 32.00	NGN 1,085,980,000,000.00	$ 6,787,375,000.00
7 August 2014	35 million	NGN 32.00	NGN 1,087,100,000,000.00	$ 6,794,375,000.00
8 August 2014	35 million	NGN 32.00	NGN 1,088,220,000,000.00	$ 6,801,375,000.00
9 August 2014	35 million	NGN 32.00	NGN 1,089,340,000,000.00	$ 6,808,375,000.00
10 August 2014	35 million	NGN 32.00	NGN 1,090,460,000,000.00	$ 6,815,375,000.00
11 August 2014	35 million	NGN 32.00	NGN 1,091,580,000,000.00	$ 6,822,375,000.00
12 August 2014	35 million	NGN 32.00	NGN 1,092,700,000,000.00	$ 6,829,375,000.00
13 August 2014	35 million	NGN 32.00	NGN 1,093,820,000,000.00	$ 6,836,375,000.00
14 August 2014	35 million	NGN 32.00	NGN 1,094,940,000,000.00	$ 6,843,375,000.00
15 August 2014	35 million	NGN 32.00	NGN 1,096,060,000,000.00	$ 6,850,375,000.00
16 August 2014	35 million	NGN 32.00	NGN 1,097,180,000,000.00	$ 6,857,375,000.00
17 August 2014	35 million	NGN 32.00	NGN 1,098,300,000,000.00	$ 6,864,375,000.00
18 August 2014	35 million	NGN 32.00	NGN 1,099,420,000,000.00	$ 6,871,375,000.00
19 August 2014	35 million	NGN 32.00	NGN 1,100,540,000,000.00	$ 6,878,375,000.00
20 August 2014	35 million	NGN 32.00	NGN 1,101,660,000,000.00	$ 6,885,375,000.00
21 August 2014	35 million	NGN 32.00	NGN 1,102,780,000,000.00	$ 6,892,375,000.00
22 August 2014	35 million	NGN 32.00	NGN 1,103,900,000,000.00	$ 6,899,375,000.00
23 August 2014	35 million	NGN 32.00	NGN 1,105,020,000,000.00	$ 6,906,375,000.00
24 August 2014	35 million	NGN 32.00	NGN 1,106,140,000,000.00	$ 6,913,375,000.00
25 August 2014	35 million	NGN 32.00	NGN 1,107,260,000,000.00	$ 6,920,375,000.00
26 August 2014	35 million	NGN 32.00	NGN 1,108,380,000,000.00	$ 6,927,375,000.00
27 August 2014	35 million	NGN 32.00	NGN 1,109,500,000,000.00	$ 6,934,375,000.00
28 August 2014	35 million	NGN 32.00	NGN 1,110,620,000,000.00	$ 6,941,375,000.00
29 August 2014	35 million	NGN 32.00	NGN 1,111,740,000,000.00	$ 6,948,375,000.00
30 August 2014	35 million	NGN 32.00	NGN 1,112,860,000,000.00	$ 6,955,375,000.00
31 August 2014	35 million	NGN 32.00	NGN 1,113,980,000,000.00	$ 6,962,375,000.00

* Jan 1 - Jan 15: N141 - N65 = N76
Jan 16 - : N 97 - N65 = N32

** $1 = NGN160

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 September 2014	35 million	NGN 32.00	NGN 1,115,100,000,000.00	$ 6,969,375,000.00
2 September 2014	35 million	NGN 32.00	NGN 1,116,220,000,000.00	$ 6,976,375,000.00
3 September 2014	35 million	NGN 32.00	NGN 1,117,340,000,000.00	$ 6,983,375,000.00
4 September 2014	35 million	NGN 32.00	NGN 1,118,460,000,000.00	$ 6,990,375,000.00
5 September 2014	35 million	NGN 32.00	NGN 1,119,580,000,000.00	$ 6,997,375,000.00
6 September 2014	35 million	NGN 32.00	NGN 1,120,700,000,000.00	$ 7,004,375,000.00
7 September 2014	35 million	NGN 32.00	NGN 1,121,820,000,000.00	$ 7,011,375,000.00
8 September 2014	35 million	NGN 32.00	NGN 1,122,940,000,000.00	$ 7,018,375,000.00
9 September 2014	35 million	NGN 32.00	NGN 1,124,060,000,000.00	$ 7,025,375,000.00
10 September 2014	35 million	NGN 32.00	NGN 1,125,180,000,000.00	$ 7,032,375,000.00
11 September 2014	35 million	NGN 32.00	NGN 1,126,300,000,000.00	$ 7,039,375,000.00
12 September 2014	35 million	NGN 32.00	NGN 1,127,420,000,000.00	$ 7,046,375,000.00
13 September 2014	35 million	NGN 32.00	NGN 1,128,540,000,000.00	$ 7,053,375,000.00
14 September 2014	35 million	NGN 32.00	NGN 1,129,660,000,000.00	$ 7,060,375,000.00
15 September 2014	35 million	NGN 32.00	NGN 1,130,780,000,000.00	$ 7,067,375,000.00
16 September 2014	35 million	NGN 32.00	NGN 1,131,900,000,000.00	$ 7,074,375,000.00
17 September 2014	35 million	NGN 32.00	NGN 1,133,020,000,000.00	$ 7,081,375,000.00
18 September 2014	35 million	NGN 32.00	NGN 1,134,140,000,000.00	$ 7,088,375,000.00
19 September 2014	35 million	NGN 32.00	NGN 1,135,260,000,000.00	$ 7,095,375,000.00
20 September 2014	35 million	NGN 32.00	NGN 1,136,380,000,000.00	$ 7,102,375,000.00
21 September 2014	35 million	NGN 32.00	NGN 1,137,500,000,000.00	$ 7,109,375,000.00
22 September 2014	35 million	NGN 32.00	NGN 1,138,620,000,000.00	$ 7,116,375,000.00
23 September 2014	35 million	NGN 32.00	NGN 1,139,740,000,000.00	$ 7,123,375,000.00
24 September 2014	35 million	NGN 32.00	NGN 1,140,860,000,000.00	$ 7,130,375,000.00
25 September 2014	35 million	NGN 32.00	NGN 1,141,980,000,000.00	$ 7,137,375,000.00
26 September 2014	35 million	NGN 32.00	NGN 1,143,100,000,000.00	$ 7,144,375,000.00
27 September 2014	35 million	NGN 32.00	NGN 1,144,220,000,000.00	$ 7,151,375,000.00
28 September 2014	35 million	NGN 32.00	NGN 1,145,340,000,000.00	$ 7,158,375,000.00
29 September 2014	35 million	NGN 32.00	NGN 1,146,460,000,000.00	$ 7,165,375,000.00
30 September 2014	35 million	NGN 32.00	NGN 1,147,580,000,000.00	$ 7,172,375,000.00

* Jan 1 - Jan 15: N141 - N65 = N76
Jan 16 - : N 97 - N65 = N32

** $1 = NGN160

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 October 2014	35 million	NGN 32.00	NGN 1,148,700,000,000.00	$ 7,179,375,000.00
2 October 2014	35 million	NGN 32.00	NGN 1,149,820,000,000.00	$ 7,186,375,000.00
3 October 2014	35 million	NGN 32.00	NGN 1,150,940,000,000.00	$ 7,193,375,000.00
4 October 2014	35 million	NGN 32.00	NGN 1,152,060,000,000.00	$ 7,200,375,000.00
5 October 2014	35 million	NGN 32.00	NGN 1,153,180,000,000.00	$ 7,207,375,000.00
6 October 2014	35 million	NGN 32.00	NGN 1,154,300,000,000.00	$ 7,214,375,000.00
7 October 2014	35 million	NGN 32.00	NGN 1,155,420,000,000.00	$ 7,221,375,000.00
8 October 2014	35 million	NGN 32.00	NGN 1,156,540,000,000.00	$ 7,228,375,000.00
9 October 2014	35 million	NGN 32.00	NGN 1,157,660,000,000.00	$ 7,235,375,000.00
10 October 2014	35 million	NGN 32.00	NGN 1,158,780,000,000.00	$ 7,242,375,000.00
11 October 2014	35 million	NGN 32.00	NGN 1,159,900,000,000.00	$ 7,249,375,000.00
12 October 2014	35 million	NGN 32.00	NGN 1,161,020,000,000.00	$ 7,256,375,000.00
13 October 2014	35 million	NGN 32.00	NGN 1,162,140,000,000.00	$ 7,263,375,000.00
14 October 2014	35 million	NGN 32.00	NGN 1,163,260,000,000.00	$ 7,270,375,000.00
15 October 2014	35 million	NGN 32.00	NGN 1,164,380,000,000.00	$ 7,277,375,000.00
16 October 2014	35 million	NGN 32.00	NGN 1,165,500,000,000.00	$ 7,284,375,000.00
17 October 2014	35 million	NGN 32.00	NGN 1,166,620,000,000.00	$ 7,291,375,000.00
18 October 2014	35 million	NGN 32.00	NGN 1,167,740,000,000.00	$ 7,298,375,000.00
19 October 2014	35 million	NGN 32.00	NGN 1,168,860,000,000.00	$ 7,305,375,000.00
20 October 2014	35 million	NGN 32.00	NGN 1,169,980,000,000.00	$ 7,312,375,000.00
21 October 2014	35 million	NGN 32.00	NGN 1,171,100,000,000.00	$ 7,319,375,000.00
22 October 2014	35 million	NGN 32.00	NGN 1,172,220,000,000.00	$ 7,326,375,000.00
23 October 2014	35 million	NGN 32.00	NGN 1,173,340,000,000.00	$ 7,333,375,000.00
24 October 2014	35 million	NGN 32.00	NGN 1,174,460,000,000.00	$ 7,340,375,000.00
25 October 2014	35 million	NGN 32.00	NGN 1,175,580,000,000.00	$ 7,347,375,000.00
26 October 2014	35 million	NGN 32.00	NGN 1,176,700,000,000.00	$ 7,354,375,000.00
27 October 2014	35 million	NGN 32.00	NGN 1,177,820,000,000.00	$ 7,361,375,000.00
28 October 2014	35 million	NGN 32.00	NGN 1,178,940,000,000.00	$ 7,368,375,000.00
29 October 2014	35 million	NGN 32.00	NGN 1,180,060,000,000.00	$ 7,375,375,000.00
30 October 2014	35 million	NGN 32.00	NGN 1,181,180,000,000.00	$ 7,382,375,000.00
31 October 2014	35 million	NGN 32.00	NGN 1,182,300,000,000.00	$ 7,389,375,000.00

* Jan 1 - Jan 15: N141 - N65 = N76
Jan 16 - : N 97 - N65 = N32

** $1 = NGN160

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 November 2014	35 million	NGN 32.00	NGN 1,183,420,000,000.00	$ 7,396,375,000.00
2 November 2014	35 million	NGN 32.00	NGN 1,184,540,000,000.00	$ 7,403,375,000.00
3 November 2014	35 million	NGN 32.00	NGN 1,185,660,000,000.00	$ 7,410,375,000.00
4 November 2014	35 million	NGN 32.00	NGN 1,186,780,000,000.00	$ 7,417,375,000.00
5 November 2014	35 million	NGN 32.00	NGN 1,187,900,000,000.00	$ 7,424,375,000.00
6 November 2014	35 million	NGN 32.00	NGN 1,189,020,000,000.00	$ 7,431,375,000.00
7 November 2014	35 million	NGN 32.00	NGN 1,190,140,000,000.00	$ 7,438,375,000.00
8 November 2014	35 million	NGN 32.00	NGN 1,191,260,000,000.00	$ 7,445,375,000.00
9 November 2014	35 million	NGN 32.00	NGN 1,192,380,000,000.00	$ 7,452,375,000.00
10 November 2014	35 million	NGN 32.00	NGN 1,193,500,000,000.00	$ 7,459,375,000.00
11 November 2014	35 million	NGN 32.00	NGN 1,194,620,000,000.00	$ 7,466,375,000.00
12 November 2014	35 million	NGN 32.00	NGN 1,195,740,000,000.00	$ 7,473,375,000.00
13 November 2014	35 million	NGN 32.00	NGN 1,196,860,000,000.00	$ 7,480,375,000.00
14 November 2014	35 million	NGN 32.00	NGN 1,197,980,000,000.00	$ 7,487,375,000.00
15 November 2014	35 million	NGN 32.00	NGN 1,199,100,000,000.00	$ 7,494,375,000.00
16 November 2014	35 million	NGN 32.00	NGN 1,200,220,000,000.00	$ 7,501,375,000.00
17 November 2014	35 million	NGN 32.00	NGN 1,201,340,000,000.00	$ 7,508,375,000.00
18 November 2014	35 million	NGN 32.00	NGN 1,202,460,000,000.00	$ 7,515,375,000.00
19 November 2014	35 million	NGN 32.00	NGN 1,203,580,000,000.00	$ 7,522,375,000.00
20 November 2014	35 million	NGN 32.00	NGN 1,204,700,000,000.00	$ 7,529,375,000.00
21 November 2014	35 million	NGN 32.00	NGN 1,205,820,000,000.00	$ 7,536,375,000.00
22 November 2014	35 million	NGN 32.00	NGN 1,206,940,000,000.00	$ 7,543,375,000.00
23 November 2014	35 million	NGN 32.00	NGN 1,208,060,000,000.00	$ 7,550,375,000.00
24 November 2014	35 million	NGN 32.00	NGN 1,209,180,000,000.00	$ 7,557,375,000.00
25 November 2014	35 million	NGN 32.00	NGN 1,210,300,000,000.00	$ 7,564,375,000.00
26 November 2014	35 million	NGN 32.00	NGN 1,211,420,000,000.00	$ 7,571,375,000.00
27 November 2014	35 million	NGN 32.00	NGN 1,212,540,000,000.00	$ 7,578,375,000.00
28 November 2014	35 million	NGN 32.00	NGN 1,213,660,000,000.00	$ 7,585,375,000.00
29 November 2014	35 million	NGN 32.00	NGN 1,214,780,000,000.00	$ 7,592,375,000.00
30 November 2014	35 million	NGN 32.00	NGN 1,215,900,000,000.00	$ 7,599,375,000.00

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 December 2014	35 million	NGN 32.00	NGN 1,217,020,000,000.00	$ 7,606,375,000.00
2 December 2014	35 million	NGN 32.00	NGN 1,218,140,000,000.00	$ 7,613,375,000.00
3 December 2014	35 million	NGN 32.00	NGN 1,219,260,000,000.00	$ 7,620,375,000.00
4 December 2014	35 million	NGN 32.00	NGN 1,220,380,000,000.00	$ 7,627,375,000.00
5 December 2014	35 million	NGN 32.00	NGN 1,221,500,000,000.00	$ 7,634,375,000.00
6 December 2014	35 million	NGN 32.00	NGN 1,222,620,000,000.00	$ 7,641,375,000.00
7 December 2014	35 million	NGN 32.00	NGN 1,223,740,000,000.00	$ 7,648,375,000.00
8 December 2014	35 million	NGN 32.00	NGN 1,224,860,000,000.00	$ 7,655,375,000.00
9 December 2014	35 million	NGN 32.00	NGN 1,225,980,000,000.00	$ 7,662,375,000.00
10 December 2014	35 million	NGN 32.00	NGN 1,227,100,000,000.00	$ 7,669,375,000.00
11 December 2014	35 million	NGN 32.00	NGN 1,228,220,000,000.00	$ 7,676,375,000.00
12 December 2014	35 million	NGN 32.00	NGN 1,229,340,000,000.00	$ 7,683,375,000.00
13 December 2014	35 million	NGN 32.00	NGN 1,230,460,000,000.00	$ 7,690,375,000.00
14 December 2014	35 million	NGN 32.00	NGN 1,231,580,000,000.00	$ 7,697,375,000.00
15 December 2014	35 million	NGN 32.00	NGN 1,232,700,000,000.00	$ 7,704,375,000.00
16 December 2014	35 million	NGN 32.00	NGN 1,233,820,000,000.00	$ 7,711,375,000.00
17 December 2014	35 million	NGN 32.00	NGN 1,234,940,000,000.00	$ 7,718,375,000.00
18 December 2014	35 million	NGN 32.00	NGN 1,236,060,000,000.00	$ 7,725,375,000.00
19 December 2014	35 million	NGN 32.00	NGN 1,237,180,000,000.00	$ 7,732,375,000.00
20 December 2014	35 million	NGN 32.00	NGN 1,238,300,000,000.00	$ 7,739,375,000.00
21 December 2014	35 million	NGN 32.00	NGN 1,239,420,000,000.00	$ 7,746,375,000.00
22 December 2014	35 million	NGN 32.00	NGN 1,240,540,000,000.00	$ 7,753,375,000.00
23 December 2014	35 million	NGN 32.00	NGN 1,241,660,000,000.00	$ 7,760,375,000.00
24 December 2014	35 million	NGN 32.00	NGN 1,242,780,000,000.00	$ 7,767,375,000.00
25 December 2014	35 million	NGN 32.00	NGN 1,243,900,000,000.00	$ 7,774,375,000.00
26 December 2014	35 million	NGN 32.00	NGN 1,245,020,000,000.00	$ 7,781,375,000.00
27 December 2014	35 million	NGN 32.00	NGN 1,246,140,000,000.00	$ 7,788,375,000.00
28 December 2014	35 million	NGN 32.00	NGN 1,247,260,000,000.00	$ 7,795,375,000.00
29 December 2014	35 million	NGN 32.00	NGN 1,248,380,000,000.00	$ 7,802,375,000.00
30 December 2014	35 million	NGN 32.00	NGN 1,249,500,000,000.00	$ 7,809,375,000.00
31 December 2014	35 million	NGN 32.00	NGN 1,250,620,000,000.00	$ 7,816,375,000.00

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** $1 = NGN160

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - JANUARY 2015

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 January 2015	35 million	NGN 32.00	NGN 1,251,740,000,000.00	$ 7,823,375,000.00
2 January 2015	35 million	NGN 32.00	NGN 1,252,860,000,000.00	$ 7,830,375,000.00
3 January 2015	35 million	NGN 32.00	NGN 1,253,980,000,000.00	$ 7,837,375,000.00
4 January 2015	35 million	NGN 32.00	NGN 1,255,100,000,000.00	$ 7,844,375,000.00
5 January 2015	35 million	NGN 32.00	NGN 1,256,220,000,000.00	$ 7,851,375,000.00
6 January 2015	35 million	NGN 32.00	NGN 1,257,340,000,000.00	$ 7,858,375,000.00
7 January 2015	35 million	NGN 32.00	NGN 1,258,460,000,000.00	$ 7,865,375,000.00
8 January 2015	35 million	NGN 32.00	NGN 1,259,580,000,000.00	$ 7,872,375,000.00
9 January 2015	35 million	NGN 32.00	NGN 1,260,700,000,000.00	$ 7,879,375,000.00

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